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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 1993-1994

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STATE DOCUMENTS

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State Budget And Control Board

LETTER OF TRANSMITTAL

To the Honorable Carroll A. Campbell, Jr., Governor, and Members of the
General Assembly:

As required by law, we are pleased to submit the Eighty-Eighth Annual Report
of the State Board of Financial Institutions for the fiscal year ending June 30,
1994.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
William L. Abercrombie, Jr.
Kenneth A. Boiter
R. Thornwell Dunlap, Jr.
Ruth B. Looper
L. Wayne Pearson
Charles A. Laffitte, Jr.
Derial L. Ogburn
Robert E. Coffee

August 31, 1994
Columbia, South Carolina

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As required by Act 189, Section 129.30 of the 1989 Acts, the following information is submitted:

The State Board of Financial Institutions, Examining Division, has only one program, that program is examining/supervising State chartered financial institutions in South Carolina which includes commercial banks, credit unions, savings and loan associations, savings banks and trust companies. We also issue licenses for funeral homes to sell preneed funeral contracts.

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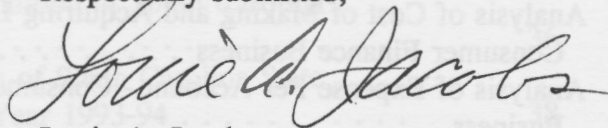
REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eighty-Eighth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1993 to June 30, 1994. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 1994, and are required to register with the State Board of Financial Institutions. In addition, the report includes a list of funeral homes that are licensed to sell preneed funeral contracts.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1993, through December 31, 1993, are made a part of this report.

Respectfully submitted,



Louie A. Jacobs
Commissioner of Banking

August 31, 1994
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities

I. Administration

Ten member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. The Board issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, and credit unions, and issues licenses to funeral homes that sell preneed funeral contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation and Federal Reserve Bank. The division receives and processes applications for South Carolina bank holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states that have reciprocity laws. In addition, applications are processed for Southern Region bank holding companies to acquire South Carolina banks and bank holding companies. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

As required by Act 189, Section 129.50 of the 1989 Acts, the following information is submitted:

The State Board of Financial Institutions, Examining Division, has only one program, that program is examining/supervising State chartered financial institutions in South Carolina which includes commercial banks, credit unions, savings and loan associations, savings banks and trust companies. We also issue licenses for funeral homes to sell preneed funeral contracts.

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities--Continued

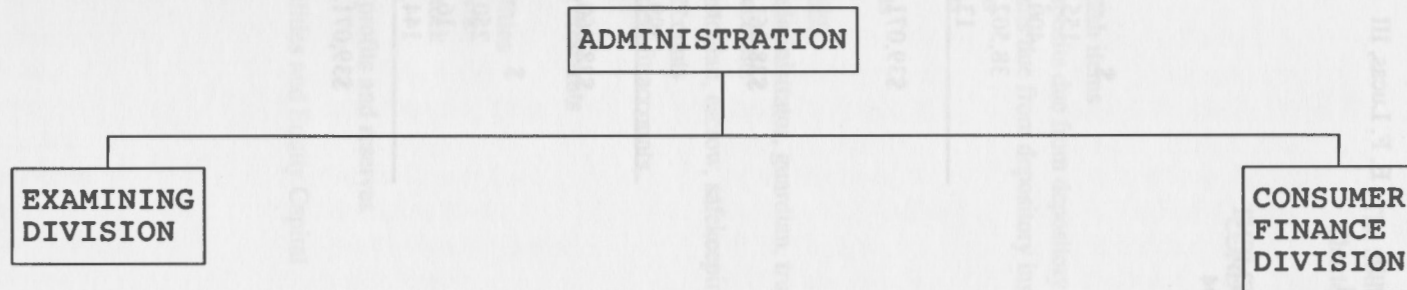
Our mission is to examine these financial institutions at least once annually, process applications for branches received from these institutions, and process applications received for new charters.

As to priority, financial institutions that have major problems have priority in our examining process over institutions that have minor problems.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY FISCAL YEAR 1993-94

Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Revenue Over Expenditures
\$1,647,419.00	\$1,443,497.75	\$203,921.25	\$1,879,599.55	\$436,101.80

Note: The three separate budgets of the Board of Financial Institutions were consolidated into one budget in FY 1993-94.

SOUTH CAROLINA STATE TRUST COMPANY

JUNE 30, 1994

<u>Location</u>	<u>Name</u>	<u>Officer in Charge</u>
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT

JUNE 30, 1994

ASSETS:

Cash and cash items	\$	---
Demand deposits due from depository institutions		155,391
Time deposits due from depository institutions		400,000
Investments		38,502,841
Other assets		13,706
		\$39,071,938
Total Assets		\$39,071,938

LIABILITIES:

Executor, administrator, guardian, trustee, and similar accounts		\$38,061,277
Agency, custodian, escrow, safekeeping, and similar accounts		---
Employee benefit accounts		599,657
		\$38,660,934
Total Trust Accounts		\$38,660,934
 Other liabilities	 \$	 ---
Common stock		250,000
Surplus		16,428
Undivided profits and reserves		144,576
		\$39,071,938
Total Liabilities and Equity Capital		\$39,071,938

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1994

<u>Location</u>	<u>Name</u>	<u>Officer in Charge</u>
Greenville	The Southeastern Trust Company Chartered September 1, 1988	Francis P. Maybank

CONDITION STATEMENT
JUNE 30, 1994

ASSETS:	
Cash and cash items	\$ ---
Demand deposits due from depository institutions	220,089
Time deposits due from depository institutions	183,914
Investments	224,990,962
Other assets	66,292
	<hr/>
Total Assets	\$225,461,257
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	\$23,766,114
Agency, custodian, escrow, safekeeping, and similar accounts	190,116,969
Employee benefit accounts	10,920,473
	<hr/>
Total Trust Accounts	\$224,803,556
Other liabilities	\$5,055
Capital Notes	150,000
Common stock	250,000
Surplus	252,646
Undivided profits and reserves	---
	<hr/>
Total Liabilities and Equity Capital	\$225,461,257

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES DURING FISCAL YEAR 1993-94

A. New Trust Companies:

None

B. Other Changes:

None

SOUTH CAROLINA STATE BANKS

JUNE 30, 1994

Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Abbeville	The Bank of Abbeville	Thomas D. Sherard, Jr.	Thomas D. Sherard, Jr., Pres.
Chesnee	Chesnee State Bank	J. Carlisle Oxner, Jr.	John W. Killough, CEO
Clover	Clover Community Bank	James C. Harris, Jr.	James C. Harris, Jr., Pres.
Columbia	Victory Savings Bank	James A. Bennett	James A. Bennett, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	Sterling J. U. Laffitte	R. M. Laffitte, Chrmn.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Latta	SouthTrust Bank of Dillon County	R. Walton Brown	R. Walton Brown, Pres.
Loris	Horry County State Bank	James R. Clarkson	James R. Clarkson, Pres.
Saluda	The Saluda County Bank	Frank E. Addy, Jr.	Frank E. Addy, Jr., Pres.
Spartanburg	Carolina Southern Bank	John S. Poole	Ernest R. Kluttz, CEO
Walterboro	Bank of Walterboro	W. Roger Crook	W. Roger Crook, Pres.
Westminster	Bank of Westminster	M. T. Abbott, Sr.	M. T. Abbott, Sr., Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Allendale	Carolina Commercial Bank Branches: In-Town--Drive-In Fairfax	Henry S. Laffitte	Henry S. Laffitte, Pres. Marilyn Groover, Mgr.
Bethune	Sandhills Bank Branch: McBee	Emily W. Best	Emily W. Best, Pres. Myra H. Brown, VP
Charleston	The Bank of South Carolina Branch: Summerville	Hugh C. Lane, Jr.	Hugh C. Lane, Jr., Pres.
Clinton	M. S. Bailey & Son, Bankers Branches: In-Town--Copeland Plaza In-Town--South Broad Street Laurens Laurens--West Main Street	John W. Dickens	John W. Dickens, Pres. Alma Jo Bond, Head Teller Bill Kinard, Bnkng. Off. Robert H. Todd, SVP Voncille G. McC Carson, Bnkng. Off.
Columbia	First-Citizens Bank and Trust Company of South Carolina Branches: In-Town--Dentsville In-Town--Forest Lake In-Town--Harbison In-Town--Middleburg Office Park In-Town--Midlands In-Town--North 21 In-Town--North Main Street	E. Hite Miller, Sr.	E. Hite Miller, Sr., Pres. Kevin C. Fernald, VP Sam J. Schneider, AVP Nancy W. Smith, Br. Off. Lois M. Snipes, VP Richard Pascal, Jr., AVP James H. Baker, III, VP W. J. Nates, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	In-Town--Park and Lady Streets		George H. Tisdale, Jr., VP
	In-Town--Rosewood		John Bozard, Br. Off.
	In-Town--St. Andrews		Royce L. Rivers, Jr., VP
	In-Town--Sumter Highway		Joseph B. Rhodarmer, Br. Off.
	In-Town--Two Notch Road		
	Aiken		Mark L. Litton, Br. Mgr.
	Aiken--Main Office		Doug Henderson, VP
	Anderson--Lakeside Mall		M. Joyce Brown, Br. Superv.
	Anderson--Main		John B. Buice, Jr., VP
	Anderson--Northpoint		Sandra S. Bobo, AVP
	Anderson--Southside		Dorothy W. Sullivan, Br. Superv.
	Ballentine		Johnny F. Carlton, AVP
	Barnwell		John J. Sanders, City Exec.
	Beech Island		Ronald S. Noblett, SVP
	Belvedere		Steven Phillips, VP
	Bishopville		Bruce C. Snipes, AVP
	Bishopville-In-Town--Main Street		Iris B. Owens, Br. Off.
	Boiling Springs		Penny S. Guinn, AVP
	Boiling Springs--Boiling Springs Highway		
	Calhoun Falls		Donald Rochelle, Br. Mgr.
	Cayce		C. Brian McLane, AVP
	Charleston		Dwight L. Moody, Jr., VP
	Charleston--Folly Road Shopping Center		Joan M. Rugheimer, Br. Mgr.
	Charleston--Highway #7		Clifton L. Diffenderfer, AVP
	Charleston--Marion Square		Glen R. Senterfeit, AVP
	Charleston--Rivers Avenue		Rebekah D. Dempsey, AVP
	Cheraw		Brian J. Mickleberry, VP
	Cheraw--West Cheraw		Helmtraud Abel, AVP
	Chester		C. Larry Haynes, VP
	Chesterfield		Emsley A. Laney, Jr., VP

SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	Chesterfield--West Main Street		Margie R. Gaskins, Br. Off.
	Clemson--Main		John L. Lewis, VP
	Clio		Derry W. McCormick, VP
	Conway--Main Office		John C. Griggs, Jr., VP
	Cowpens		Patricia H. Cassidy, AVP
	Darlington--Pearl Street		John H. Martin, III, VP
	Darlington--Public Square		Lois G. Davis, Br. Mgr.
	Dillon		Charles R. Vance, III, VP
	Dillon--Consumer Loan		Willis A. Jolley, VP
	Dillon--North 301		Mart R. Miller, AVP
	Dillon--South of the Border		Bobbie K. Arrington, AVP
	Eastover		Robert G. Woods, AVP
	Elgin		William L. Addison, Br. Off.
	Florence		D. Leroy Bailey, Jr., VP
	Florence--Second Loop Road		W. Lee Rumley, III, Br. Off.
	Georgetown		Robert R. Martin, Jr., VP
	Great Falls		Cynthia S. Banks, AVP
	Greenville		Robert L. Ballenger, VP
	Greenville--Pleasantburg		M. Magdalene Williams, Br. Off.
	Greenville--Wade Hampton		Jodie M. Keener, Br. Off.
	Greenville--White Horse Road		Celia M. Thompson, VP
	Hickory Grove		
	Irmo		James C. Holcombe, VP
	Jackson		L. Walker Padgett, Jr., VP
	James Island		Jacquetta P. Jones, Br. Mgr.
	Joanna		Wanda M. Prater, Br. Off.
	Johnston		John C. Timmerman, VP
	Kershaw		Nancy L. Taylor, AVP
	Lake View		Gerald N. Arnette, Jr., AVP
	Lancaster--Main Office		Betty Jo Rushing, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	Lancaster--Lancers Center		Jayne H. Kirk, Br. Off.
	Landrum		James B. Cantrell, VP
	Lexington		William E. Payne, AVP
	Lugoff		Jeffrey A. Branum, Br. Mgr.
	Lyman		Toby W. Goodlett, Br. Off.
	Marion		Byron R. Beck, VP
	Mauldin		Ted G. Sanders, VP
	Mount Pleasant		Melinda Nolen, Br. Mgr.
	Myrtle Beach		John D. Brown, Jr., VP
	Nichols		Harlan T. Floyd, VP
	North		Betty H. Williamson, Br. Off.
	North Charleston		Willard S. Hewitt, VP
	North Charleston--North Trident		Morris G. Hardigree, Br. Off.
	North Charleston--Oak Ridge Plaza		Frank P. Hutto, AVP
	Pacolet		Terry K. Phillips, VP
	Pageland		C. Hamilton Hutto, VP
	Pawleys Island Beach		Raymond D. Yonkers, AVP
	Ridge Spring		Donna J. Wise, AVP
	St. George		D. Carl Walters, Jr., VP
	St. George--West Memorial Boulevard		
	Salem		Joy L. Boatwright, Br. Mgr.
	Saluda		William H. Rushton, Jr., VP
	Sharon		Phillip D. Faulkner, AVP
	Six Mile		
	Socastee		Linda K. Vicars, Br. Off.
	Spartanburg		Gaines H. Mason, Jr., VP
	Spartanburg--Asheville Highway		Catherine G. Dunnaway, Br. Off.
	Spartanburg--East Main		Cheryl G. Thornburg, Br. Off.
	Spartanburg--Morgan Square		
	Spartanburg--Reidville Road		Irma S. Massengill, Br. Off.

SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

Banks Operating Branches

Location

Name of Bank

President

Officer in Charge

Spartanburg--Westgate
Summerville
Trenton
Ware Shoals
West Columbia
West Columbia--Platt Springs Road
West Columbia--Sunset Boulevard
Westminster
Whitmire
Williston
Woodruff
York

Patricia G. Patterson, AVP
Cathy A. Heitzenrater, AVP
Grace H. Satcher, AVP
Mary P. Pearman, Br. Mgr.
J. Doyle Pinholster, VP
Peter M. Bristow, Br. Off.
David C. Fisher, Br. Off.
Allen Perkins, Br. Mgr.
W. Hughson Green, Jr., Br. Mgr.
Verna G. Murphy, Br. Mgr.
Perry C. Ouzts, AVP
William B. Arthur, VP

Ehrhardt

Enterprise Bank of South Carolina
Branches:
Bamberg
Cottageville
Denmark
Edisto Island
Ridgeville
Walterboro
Walterboro--Bells Highway

W. H. Varn, Jr.

W. H. Varn, Jr., Pres.

Pauline B. Smith, Br. Mgr.
Eugene M. Varn, Br. Mgr.
Chris S. Folk, Br. Mgr.
Thomas B. Padgett, Br. Mgr.
Karen Way, Br. Mgr.
T. Wallace McCord, VP

Fairfax

Allendale County Bank
Branches:
In-Town--Drive-up
Allendale
Allendale--Drive-up

Walker R. Harter, Sr.

Walker R. Harter, Sr., Pres.

Patricia C. Everett, VP
Donna D. Barnes, SVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Greeleyville	Bank of Greeleyville Branch: Kingstree	Leonard L. Jonte	Leonard L. Jonte, Pres. Leonard L. Jonte, Pres.
Greenville	Branch Banking and Trust Company of South Carolina Branches: In-Town--Berea In-Town--Broadus Avenue In-Town--Community Expressbank In-Town--East North Street In-Town--Mills Avenue In-Town--Pelham Road In-Town--Pleasantburg In-Town--Wade Hampton Columbia Columbia--Columbiana Financial Center Easley Greer Mauldin Seneca Simpsonville Spartanburg--East Main Spartanburg--Hillcrest Spartanburg--Westgate Mall	David Clark	David Clark, Pres. Bill Roughton, VP Debbie Dobson, AVP Greg Sisk, Bnkg. Off. Janie Bridges, VP David York, VP Sharon Ogle, Bnkg. Off. Jeanette Eassy, AVP Ashley Houser, SVP Page Sullivan, Bnkg. Off. Ken Buffington, VP David Nelson, VP Don Beaman, AVP Lamar Hilley, AVP Eric Griffin, Bnkg. Off. Lynne Hill, Bnkg. Off. Deborah Walton, Br. Mgr. Faye Mathis, Bnkg. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Greenville	Carolina First Bank	James W. Terry, Jr.	Mack I. Whittle, Jr., Chrmn. & CEO
	Branches:		
	In-Town--Cleveland Street		Kerry Bull, Br. Mgr.
	In-Town--Haywood Road		Carolyn Buckner, Br. Mgr.
	In-Town--South Pleasantburg		Kaja Greene, Br. Retail Group Mgr.
	In-Town--Wade Hampton Boulevard		Kelly King, Br. Mgr.
	Anderson--North Main Street		Alice Strickland, Br. Mgr.
	Anderson--West Shockley Road		Ann Browning, Br. Mgr.
	Barnwell		Steve Witherspoon, City Exec.
	Blackville		Richard Creech, City Exec.
	Charleston		
	Columbia--Blossom Street		Susan Amick, Br. Mgr.
	Columbia--Columbia Main		Richard Byrd, Br. Mgr.
	Columbia--Columbia Mall		Tripp Davis, Br. Superv.
	Columbia--Park Street		Mary Paxton, Head Teller
	Columbia--St. Andrews		Steven Risinger, Br. Mgr.
	Columbia--Sumter Highway		Deborah Cornelison, Br. Mgr.
	Columbia--Trenholm Plaza		Thomas Harmalik, City Exec.
	Columbia--Two Notch Road		Bobby Keough, Br. Mgr.
	Edgefield		Patsy Easler, Br. Mgr.
	Irmo		Robin Major, Br. Mgr.
	Johnston		Dorothy Baughcome, Br. Mgr.
	Lexington		Blair Baldwin, Br. Mgr.
	Litchfield Beach		Scott Frierson, VP
	Mauldin		Bradley Schneider, Br. Mgr.
	Piedmont		Beverly Flavell, Br. Mgr.
	Salley		June McLain, Br. Mgr.
	Springfield		Kathleen Fanning, City Exec.
	Swansea		John Cherry, City Exec.
	Williston		Frank Mizell, City Exec.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Greenwood	The County Bank Branches: In-Town--Greenwood Building In-Town--Marshall Road In-Town--North In-Town--Reynolds Street	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres. R. T. Dunlap, Jr., Pres. William Camp, VP James A. Timmerman, III, AVP Emery Bridgers, VP
Greer	Greer State Bank Branch: In-Town--North Main Street	R. Dennis Hennett	R. Dennis Hennett, Pres. Tommy Williams, Br. Off.
Greer	United Carolina Bank of South Carolina Branches: In-Town--Greer Plaza In-Town--Trade Street Conway Duncan Greenville--Faris at Cleveland Greenville--Maxwell Pointe Greenville--Pelham Road Greenville--UCB Tower Mauldin Myrtle Beach North Myrtle Beach Taylors--Hudson Corners Taylors--Wade Hampton Express	C. Michael Uzzell	C. Michael Uzzell, Pres. Larry Loftis, AVP Dan W. Sloan, VP Gary Smith, AVP W. Ronald Knight, SVP Gary P. Collins, SVP Elizabeth Nunnally, Bnkng. Off. Randy Gray, Bnkng. Off. Michelle Dennis, Bnkng. Off. Clayton Kerr, AVP Carla Booth, Bnkng. Off. Jimmy Shaw, VP Keith Hughes, Bnkng. Off. Karen Banks, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Hampton	Palmetto State Bank Branches: In-Town--West End Beaufort Beaufort--Marine Corps Air Station Bluffton Burton	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres. Jackie Cleland, Br. Mgr. J. M. Malinowski, VP Alice Hodges, VP M. T. Laffitte, EVP C. A. Laffitte, III, AVP
Hemingway	Anderson State Bank, Inc. Branches: In-Town--Broad Street Johnsonville	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres. Blanche E. Patterson, AVP Archie V. Rhodes, VP
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Eutawville Moncks Corner St. Stephen	John L. Hutto	John L. Hutto, Pres. & CEO Sybil R. Dukes, VP Villa D. Thompson, VP Charles D. Paramore, Jr., Br. Mgr. R. Michael Holcombe, VP
Honea Path	The Commercial Bank Branches: In-Town--Plaza Drive-in In-Town--West Greer Street Donalds Due West	William G. Hall	William G. Hall, Pres. H. O. Mullinax, SVP Charlie M. Wilson, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Iva	The Peoples Bank of Iva Branch: Anderson--Homeland Park	J. R. McGee	J. R. McGee, Pres. Shawn R. McGee, VP
Kingstree	The Exchange Bank of Kingstree Branches: In-Town--Longstreet In-Town--Nelson Boulevard	Robert L. Arnette	Robert L. Arnette, Pres. Ann F. Smith, Br. Mgr. Danette L. Frye, Br. Mgr.
Lamar	Carolina Bank and Trust Company Branches: Bennettsville Bennettsville--Bypass Cheraw Chesterfield Darlington Hartsville Hartsville--U. S. Highway 15 Mullins Quinby Society Hill	Richard L. Beasley	Richard L. Beasley, Pres. Joe C. Breeden, Jr., VP Janice Eubanks, AVP J. Herb Foster, VP Richard Stancil, VP Nancy Steward, VP James O. Morphis, III, VP Terry Pait, AVP Ottie Hooks, AVP E. Lyn Myrick, VP Oscar H. Ham, VP
Laurens	Palmetto Bank Branches: In-Town--Church Street In-Town--Martha Franks In-Town--North Harper Street Anderson--Anderson Main Street Anderson--Anderson Place Clinton	Paul W. Stringer	L. Leon Patterson, CEO Lovelace C. Compton, VP Charlene C. Stroud, AVP Robert A. Vinson, VP Renee W. Underwood, Br. Mgr.

SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	Duncan		Judy H. Cook, AVP
	Fountain Inn		John S. Peden, VP
	Greenville--East North Street		H. Glenn Howe, AVP
	Greenville--Grove Road		Amy K. Morris, Br. Mgr.
	Greenville--Haywood Estates		
	Greenville--Haywood Road		Kerri H. Brittingham, Br. Mgr.
	Greenville--Howell Road		Sandra T. Golden, Br. Mgr.
	Greenwood		Sue C. Palmer, Br. Mgr.
	Greenwood--Heritage Hills		
	Greenwood--South Main Street		Robert H. Riley, VP
	Hodges		Betty Jo Smith, Br. Mgr.
	Inman		Evelyn B. McAbee, Br. Mgr.
	Pendleton		
	Simpsonville		Arthur B. Gibson, AVP
	Spartanburg--Blackstock Road		
	Spartanburg--Fernwood Drive		Linda C. Rollins, Br. Mgr.
	Spartanburg--Skylyn Place		
	Spartanburg--Spartan Centre		Ann M. Beaty, AVP
Lexington	Lexington State Bank	Robert N. Hubbs	Raymond S. Caughman, Chrmn. & CEO
	Branches:		
	In-Town--Main Street		Donald E. Layden, AVP
	In-Town--Mortgage Loan Dept.		H. Michael Sox, Bnkng. Off. & Br. Mgr.
	In-Town--South Lake Drive		Donald E. Layden, AVP
	Batesburg		Hubert E. Long, Jr., VP
	Cayce		James E. Bristow, AVP
	Cayce--Knox Abbott Drive		J. Allen Risinger, Bnkng. Off. & Br. Mgr
	Chapin		G. Von Wessinger, VP
	Columbia		Mandy Manus, Personal Banker
	Columbia--Dutch Square		James D. Turner, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	Columbia--Seven Oaks		G. Baxter Donaldson, Bnkng. Off. & Br. Mgr.
	Columbia--Woodhill Mall		Laura Kempson, Personal Banker & Off. Mgr.
	Irmo		Robert G. Miller, VP
	McCormick		G. Jamie Sanders, SVP
	Swansea		James E. Kinard, Jr., AVP
	West Columbia--Airport Night Dep.		
	West Columbia--Augusta Road		John W. Harmon, VP
	West Columbia--Platt Springs Road		Henderson W. Dawson, AVP
	West Columbia--Sunset Boulevard		Scott A. Wilhide, AVP
23	Manning	The Bank of Clarendon	Howard Elkins
	Branches:		Howard Elkins, Pres.
	Santee		Stacey R. McInnis, AC
	Summerton		James F. Gardner, AC
	Mullins	Anderson Brothers Bank	David E. Anderson
	Branches:		David E. Anderson, Pres. & CEO
	In-Town--Drive-in		Rozena C. Graham, AVP
	Aynor		Danny Graham, VP
	North Myrtle Beach		L. Edward Williams, Jr., VP
	Myrtle Beach	The Anchor Bank	Stephen L. Chryst
	Branches:		Stephen L. Chryst, Pres. & CEO
	In-Town--Dunes		Rebecca Hinds, AVP
	In-Town--Thirteenth Avenue		
	South Express		William F. Bellamy, VP
	Cherry Grove		Sandra Campbell, Bnkng. Off.
	Conway		James F. Lewis, VP

SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
	Georgetown Hilton Head Island Hilton Head Island--Northridge Drive Little River Murrells Inlet North Myrtle Beach Surfside Beach		Daniel F. Siau, AVP Randy K. Dolyniuk, VP Pat Ferguson, Bnkng. Off. T. W. Hill, VP Linda Kay Benton, VP William G. Thomas, Jr., SVP
Olanta	The Citizens Bank Branches: Lake City Lynchburg Turbeville	H. Blake Gibbons, Jr.	H. Blake Gibbons, Jr., Pres. & CEO Ashley Wheeler, VP Charles L. Stone, Jr., AVP Kenneth W. Lee, VP
Pamplico	Pamplico Bank and Trust Company Branch: In-Town--Walnut Street	Marvin Munnerlyn, Jr.	A. A. Munn, III, Chrmn. & CEO Clara B. Pait, AVP
Ridgeway	Bank of Ridgeway Branch: Blythewood Winnsboro	William A. Harwell	William A. Harwell, Pres. M. S. Brakefield, SVP
Timmonsville	Pee Dee State Bank Branches: Dillon Florence--Ebenezer Florence--Huntington Plaza Florence--Five Points	Rodney B. Scarborough	J. Banks Scarborough, Chrmn. Carlis L. Causey, VP Bradley Scott Blalock, AVP Paul H. Saunders, VP F. R. Saunders, Jr., VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Travelers Rest	Bank of Travelers Rest Branches: In-Town--Downtown Greenville--Old Buncombe Road Greenville--White Horse Road Marietta--Slater-Marietta	R. Bruce White	R. Bruce White, Pres. Geraldine Payne, Mgr. Thomas R. Britt, Jr., AVP Judy Widmer, AVP Elaine Riggs, AC
Union	Arthur State Bank Branches: In-Town--Monarch In-Town--Plaza In-Town--West Main Street In-Town--West Towne Plaza	J. Carlisle Oxner, Jr.	J. Carlisle Oxner, III, CEO Barbara C. Seigler, Br. Mgr. Gladys P. Brown, Br. Mgr. Hope B. Hill, Br. Mgr. Norma S. Jones, Br. Mgr.
Varnville	The Community Bank of South Carolina Branches: Beaufort--Bay Street Beaufort--Boundary Street Brunson Estill Hampton Parris Island Yemassee	Harold C. Amick, Jr.	Frank A. McClure, Jr., Chrmn. Cricket Scoggins, VP Terri Heath, Bnkng. Off. Ruby D. Nix, VP Robert L. Thomas, Jr., Bnkng. Off. W. L. Sanders, VP Sara Morgan, Br. Mgr. Archie L. Deloach, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>President</u>	<u>Officer in Charge</u>
Walhalla	Blue Ridge Bank of Walhalla Branch: In-Town--East Main	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres. & Chrmn. James M. Crumpton, Br. Mgr.
Walhalla	Community First Bank Branch: Seneca	Frederick D. Shepherd, Jr.	Frederick D. Shepherd, Jr., Pres. & CEO Bill Steele, VP
Woodruff	Woodruff State Bank Branches: In-Town--North Main Street In-Town--221 South	J. Carlisle Oxner, Jr.	Charles R. Morris, Jr., EVP Rhonda M. Manly, Br. Mgr. Mary B. Gaston, Br. Mgr.
26 York	Bank of York Branches: In-Town--East Liberty Street Lake Wylie Newport Community	Fred M. Clinton	Fred M. Clinton, Pres. Kelley S. McNeely, AC & Br. Mgr. James S. Sherrill, VP Yvonne M. Adams, AVP
Midway	Bank of Midway Branch: In-Town--Downtown	William A. Harwell	William A. Harwell, Pres. M. S. Bookfield, SVP K. Bookfield, VP
Timonoville	Timonoville State Bank Branch: In-Town--Main Street	Fredney B. Scarborough	Fredney B. Scarborough, Chrmn. Bradley Scott Blacklock, AVP Paul H. Saunders, VP E. R. Saunders, Jr., AVP
Florence	Florence--Florence Florence--Huntington Place Florence--Five Points		

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1994

<u>Location</u>	<u>Name of Bank</u>
Columbia	First-Citizens Bank and Trust Company of South Carolina In-Town--Baptist Medical Center of South Carolina In-Town--Columbia College, Harrelson Student Center In-Town--Providence Hospital In-Town--Riverbanks Zoo In-Town--University of South Carolina Aiken--Northside Plaza Anderson--Anderson Memorial Hospital Anderson--East Greenville Street Charleston--Charleston International Airport Clemson Florence--McLeod Regional Medical Center Marion--North Main Street Myrtle Beach--North Ocean Boulevard West Columbia--NCR Plant Williston--Rosemary Street
Greenville	Branch Banking and Trust Company of South Carolina In-Town--Operations Center
Greer	United Carolina Bank of South Carolina Conway--Coastal Carolina College Taylors--Eastgate
Laurens	Palmetto Bank Clemson--South Palmetto Street Greenville--Woods Crossing Road Spartanburg--East Main Street
Lexington	Lexington State Bank In-Town--Charter Oak Drive West Columbia--Airport West Columbia--Lexington Medical Center West Columbia--Platt Springs Road West Columbia--Sunset Boulevard

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1994--Continued

<u>Location</u>	<u>Name of Bank</u>
Manning	The Bank of Clarendon In-Town--Jerry's Truck Stop
Varnville	The Community Bank of South Carolina Hampton--BiLo/Sky City Shopping Center

**CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1993-94**

A. Conversions:

None

B. New Banks:

None

C. Mergers:

On December 16, 1993, The Dorn Banking Company, McCormick, merged into Lexington State Bank, Lexington, becoming a branch of that institution.

On December 31, 1993, 1st Atlantic Bank, Little River, and its Cherry Grove Beach Branch merged into The Anchor Bank, Myrtle Beach, becoming branches of that institution.

D. Branches:

On July 6, 1993, Branch Banking and Trust Company of South Carolina, Greenville, opened a branch at 291 Harbison Boulevard, Columbia, known as "Columbiana Financial Center Branch".

On July 9, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch located at 239 King Street, Charleston.

On August 9, 1993, Branch Banking and Trust Company of South Carolina, Greenville, opened a branch at 3841 Pelham Road, Greenville, known as "Pelham Road Branch".

On September 7, 1993, Carolina First Bank, Greenville, opened a branch at 1305 Sumter Street, Columbia, known as "Columbia Main Branch".

On September 16, 1993, Lexington State Bank, Lexington, opened a branch at 6098 Garners Ferry Road, Columbia, known as "Woodhill Mall Branch".

On October 8, 1993, Carolina Bank and Trust Company, Lamar, opened a branch at 1042 North Fifth Street, Hartsville, known as "U. S. Highway 15 Branch".

On October 8, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch located at 135 North Church Street, Spartanburg.

On October 8, 1993, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened the following branches that were acquired from NationsBank of South Carolina, NA, Columbia: Main Street, Six Mile; 272 East Savannah Street, Calhoun Falls; and 200 West Windsor Street, Westminster.

**CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1993-94--Continued**

- On October 13, 1993, The Bank of South Carolina, Charleston, opened a branch at 100 N. Main Street, Summerville, known as "Summerville Branch".
- On November 18, 1993, Pee Dee State Bank, Timmons ville, opened a branch at 401 North Second Avenue, Dillon, known as "Dillon Branch".
- On November 19, 1993, Carolina First Bank, Greenville, opened a branch at 380 St. Andrews Road, Columbia, known as "St. Andrews Branch".
- On November 22, 1993, Carolina First Bank, Greenville, sold the following branches to Carolina First Savings Bank, FSB, Georgetown: 114 North Coastal Highway, Hardeeville, and 130 Green Street, Ridgeland.
- On November 30, 1993, The Bank of Clarendon, Manning, closed its branch located at 1500 Village Square Boulevard, Santee.
- On December 6, 1993, United Carolina Bank, Greer, opened a branch at 2 Insignia Tower, 75 Beattie Place, Greenville, known as "UCB Tower Branch".
- On December 31, 1993, Carolina First Bank, Greenville, opened the following branches that were acquired from Omni Federal Savings Bank, Columbia: 1940 Blossom Street, Columbia; 7171 Two Notch Road, Columbia; and 4711 Forest Drive, Columbia.
- On January 3, 1994, Palmetto Bank, Laurens, opened a branch at 11500 Asheville Highway, Inman, known as "Inman Branch".
- On March 18, 1994, Farmers & Merchants Bank, Holly Hill, acquired a branch of South Carolina National Bank, Columbia, located at 115 Church Street, St. Stephen, known as "St. Stephen Branch".
- On April 12, 1994, Carolina First Bank, Greenville, opened a branch at 575 Columbia Avenue, Lexington, known as "Lexington Branch".
- On April 29, 1994, Carolina First Bank, Greenville, purchased certain assets and assumed certain liabilities of Citadel Federal Savings and Loan Association, Charleston, and operates a branch at 852 Orleans Road, Charleston, known as "Charleston Branch".
- On May 1, 1994, Carolina First Bank, Greenville, purchased certain assets and assumed certain liabilities of Republic National Bank, Columbia, and operates branches at 1515 Park Street, Columbia, 306 Main Street, Edgefield, and 406 Lee Street, Johnston.
- On May 5, 1994, The Anchor Bank, Myrtle Beach, opened a branch at 1801 Highway 17 South, North Myrtle Beach, known as "North Myrtle Beach Branch".
- On May 11, 1994, Enterprise Bank of South Carolina, Ehrhardt, opened a branch at 430 Bells Highway, Walterboro, known as "Bells Highway Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1993-94--Continued

On May 19, 1994, Bank of Ridgeway, Ridgeway, purchased certain assets and assumed certain liabilities of The South Carolina National Bank, Columbia, and operates a branch at 148 McNulty Street, Blythewood, known as "Blythewood Branch".

On May 20, 1994, Carolina First Bank, Greenville, closed its branch located at 4711 Forest Drive, Columbia.

On June 27, 1994, Palmetto Bank, Laurens, opened a branch at 7721 Clemson Boulevard, Pendleton, known as "Pendleton Branch".

E. Other Changes:

None

F. Free-standing Automatic Teller Machines:

On January 28, 1994, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Blue Cross and Blue Shield free-standing automatic teller machine located at Building 200, 8901 Farrow Road, Columbia.

On April 1, 1994, Palmetto Bank, Laurens, placed a free-standing automatic teller machine in operation at 1154 South Palmetto Street, Clemson.

**CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1993-94
(Stated in thousands of dollars)**

<u>Location</u>	<u>Name of Bank</u>	<u>June 30, 1993</u>	<u>June 30, 1994</u>
Abbeville	The Bank of Abbeville	\$1,029	\$1,131
Bethune	Sandhills Bank	90	89
Greer	Greer State Bank	2,670	2,809
Little River	1st Atlantic Bank	1,516	---
Loris	Horry County State Bank	1,139	1,251
McCormick	The Dorn Banking Company	100	---
Mullins	Anderson Brothers Bank	1,000	1,100
Myrtle Beach	The Anchor Bank	2,994	2,995
Spartanburg	Carolina Southern Bank	5,434	5,759
Travelers Rest	Bank of Travelers Rest	619	681
Walhalla	Community First Bank	2,466	3,427
		<hr/>	<hr/>
Total		\$19,057	\$19,242
		Total capital stock as of June 30, 1993	\$82,520
		Increase in capital stock during fiscal year	185
		Total capital stock as of June 30, 1994	\$82,705

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1994, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank Owned by Holding Company</u>
Anderson, SC	First United Bancorporation	Anderson National Bank, Anderson
Bethune, SC	Sandhills Holding Company, Inc.	Spartanburg National Bank, Spartanburg
Birmingham, AL	SouthTrust Corporation	Sandhills Bank, Bethune
		Home Federal Savings Bank, Charleston
		SouthTrust Bank of Dillon County, Latta
		SouthTrust Bank of Charleston, N.A., Charleston
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NationsBank Corporation	NationsBank of South Carolina, N.A., Columbia
Chesnee, SC	Chesnee State Bancshares, Inc.	Chesnee State Bank, Chesnee
Clinton, SC	Bailey Financial Corporation	M. S. Bailey & Son Bankers, Clinton
		The Saluda County Bank, Saluda
Columbia, SC	Comsouth Bankshares, Inc.	Commercial Bank of the South, N.A., Columbia
		Bank of Charleston, N.A., Charleston
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Peoples Bancorporation, Inc.	Peoples National Bank, Easley
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	Carolina First Corporation	Carolina First Bank, Greenville
		First Federal Savings and Loan Association of Georgetown, Georgetown
Greenville, SC	Greenville Financial Corporation	Greenville National Bank, Greenville
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Greenwood National Corporation	Greenwood National Bank, Greenwood
Greenwood, SC	TCB Corporation	The County Bank, Greenwood

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1994, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank Owned by Holding Company</u>
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hemingway, SC	Anderson Bancshares, Inc.	Anderson State Bank, Hemingway
Holly Hill, SC	FMB of S. C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of Holly Hill, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	Palmetto Bank, Laurens
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Columbia
Myrtle Beach, SC	Anchor Financial Corporation	The Anchor Bank, Myrtle Beach
Olanta, SC	Citizens Bancshares, Inc.	The Citizens Bank, Olanta
Orangeburg, SC	Community Bankshares, Inc.	Orangeburg National Bank, Orangeburg
Rock Hill, SC	RHNB Corporation	Rock Hill National Bank, Rock Hill
Sumter, SC	NBSC Corporation	National Bank of South Carolina, Sumter
Timmonsville, SC	Pee Dee Bankshares, Inc.	Pee Dee State Bank, Timmonsville
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Whiteville, NC	United Carolina Bancshares Corporation	United Carolina Bank of South Carolina, Greer
Wilson, NC	BB&T Financial Corporation	Branch Banking and Trust Company of South Carolina, Greenville
		The Lexington State Bank, Lexington
		The Community Bank of South Carolina, Varnville
Winston-Salem, NC	Wachovia Corporation	Wachovia Bank of South Carolina, Columbia
		Atlantic Savings Bank, FSB, Hilton Head Island
Woodruff, SC	Woodruff State Bancshares, Inc.	Woodruff State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

**HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1994, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS**

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of South Carolina Savings and Loan Association</u>
Aiken, SC	PALFED, Inc.	Palmetto Federal Savings Bank of South Carolina, Aiken
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
		Peoples Federal Savings and Loan Association, Conway
Greenwood, SC	United Financial Corporation of South Carolina, Inc.	United Savings Bank, Inc., Greenwood
		Home Federal Savings Bank of South Carolina, Rock Hill

**COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS**
(Stated in thousands of dollars)

	June 30, 1991 54 Banks 240 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 22 Free-standing ATMs	June 30, 1992 54 Banks 261 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 24 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$273,657	\$283,370
Securities	1,418,333	1,576,277
Federal funds sold & sec. pur. under agrts. to resell	147,787	173,006
*Loans, Net of unearned income & reserve for losses	2,973,345	3,285,330
Bank premises, fur. & fix. & other assets representing bank premises	121,895	126,815
Other real estate owned	8,868	10,294
All other assets	107,430	114,698
Total Assets	\$5,051,315	\$5,569,790
LIABILITIES:		
Deposits	\$4,441,731	\$4,918,033
Federal funds pur. & sec. sold under agrts. to repur.	105,719	111,077
Demand notes issued to U. S. Treasury & other borrowed money	15,233	14,703
Mortgage indebtedness & lia. for capitalized leases	2,553	2,750
Other liabilities	52,429	43,296
Subordinated notes & debentures	2,500	2,500
Preferred stock	---	---
Common stock	82,362	82,605
Surplus	238,029	261,484
Undivided profits & capital reserves	110,759	133,342
Total Liabilities	\$5,051,315	\$5,569,790
*Reserve for possible loan losses	\$44,029	\$50,501

**COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS**
(Stated in thousands of dollars)

	June 30, 1993 53 Banks 287 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 27 Free-standing ATMs	June 30, 1994 51 Banks 306 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 28 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$333,050	\$378,754
Securities	1,790,418	1,893,832
Federal funds sold & sec. pur. under agrts. to resell	232,221	152,949
*Loans, Net of unearned income & reserve for losses	3,628,545	4,093,389
Bank premises, fur. & fix. & other assets representing bank premises	142,483	154,225
Other real estate owned	11,730	8,886
All other assets	118,294	143,670
Total Assets	\$6,256,741	\$6,825,705
LIABILITIES:		
Deposits	\$5,512,463	\$5,979,902
Federal funds pur. & sec. sold under agrts. to repur.	153,525	180,928
Demand notes issued to U. S. Treasury & other borrowed money	10,409	17,279
Mortgage indebtedness & lia. for capitalized leases	2,462	2,597
Other liabilities	41,175	48,065
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	82,520	82,705
Surplus	310,515	347,733
Undivided profits & capital reserves	143,672	166,496
Total Liabilities	\$6,256,741	\$6,825,705
*Reserve for possible loan losses	\$57,208	\$60,904

**ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1993-94**

(Stated in thousands of dollars)

	September 30, 1993 53 Banks 288 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 28 Free-standing ATMs	December 31, 1993 51 Banks 296 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 28 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$330,282	\$349,505
Securities	1,816,539	1,812,438
Federal funds sold & sec. pur. under agrts. to resell	220,707	239,500
*Loans, Net of unearned income & reserve for losses	3,692,616	3,798,476
Bank premises, fur. & fix. & other assets representing bank premises	144,600	148,364
Other real estate owned	10,295	9,986
All other assets	121,418	120,758
Total Assets	\$6,336,457	\$6,479,027
LIABILITIES:		
Deposits	\$5,549,113	\$5,664,935
Federal funds pur. & sec. sold under agrts. to repur.	172,704	182,640
Demand notes issued to U. S. Treasury & other borrowed money	15,058	18,577
Mortgage indebtedness & lia. for capitalized leases	2,420	2,381
Other liabilities	44,052	45,160
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	83,458	82,078
Surplus	312,660	322,541
Undivided profits & capital reserves	156,992	160,715
Total Liabilities	\$6,336,457	\$6,479,027
*Reserve for possible loan losses	\$57,300	\$58,435

**ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1993-94**
(Stated in thousands of dollars)

	March 31, 1994 51 Banks 298 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 27 Free-standing ATMs	June 30, 1994 51 Banks 306 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 28 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$341,393	\$378,754
Securities	1,891,891	1,893,832
Federal funds sold & sec. pur. under agrts. to resell	191,179	152,949
*Loans, Net of unearned income & reserve for losses	3,889,471	4,093,389
Bank premises, fur. & fix. & other assets representing bank premises	151,048	154,225
Other real estate owned	10,118	8,886
All other assets	124,676	143,670
Total Assets	\$6,599,776	\$6,825,705
LIABILITIES:		
Deposits	\$5,780,238	\$5,979,902
Federal funds pur. & sec. sold under agrts. to repur.	175,756	180,928
Demand notes issued to U. S. Treasury & other borrowed money	18,953	17,279
Mortgage indebtedness & lia. for capitalized leases	2,629	2,597
Other liabilities	45,672	48,065
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	82,254	82,705
Surplus	329,920	347,733
Undivided profits & capital reserves	164,354	166,496
Total Liabilities	\$6,599,776	\$6,825,705
*Reserve for possible loan losses	\$59,845	\$60,904

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 31, 1950 100 Banks 11 Branches 23 Depositories
ASSETS:		
Cash & due from depository institutions	\$32,602	\$78,685
Securities	18,411	119,696
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	20,360	65,860
Bank premises, fur. & fix. & other assets representing bank premises	638	1,364
Other real estate owned	439	65
All other assets	127	502
Total Assets	\$72,577	\$266,172
LIABILITIES:		
Deposits	\$63,020	\$237,926
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	5	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,137	7,955
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	4,371	7,863
Surplus	2,690	8,317
Undivided profits & capital reserves	1,354	4,111
Total Liabilities	\$72,577	\$266,172

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.
ASSETS:		
Cash & due from depository institutions	\$87,242	\$133,551
Securities	186,604	391,275
Federal funds sold & sec. pur. under agrts. to resell	---	32,125
*Loans, Net of unearned income & reserve for losses	161,507	555,263
Bank premises, fur. & fix. & other assets representing bank premises	3,918	17,801
Other real estate owned	224	814
All other assets	770	8,657
Total Assets	\$440,265	\$1,139,486
LIABILITIES:		
Deposits	\$393,020	\$1,004,140
Federal funds pur. & sec. sold under agrts. to repur.	---	855
Demand notes issued to U. S. Treasury & other borrowed money	500	107
Mortgage indebtedness & lia. for capitalized leases	---	206
Other liabilities	3,082	25,889
Subordinated notes & debentures	---	4,094
Preferred stock	---	3,803
Common stock	16,861	37,808
Surplus	18,313	40,129
Undivided profits & capital reserves	8,489	22,455
Total Liabilities	\$440,265	\$1,139,486

*Reserve for possible loan losses 1970 - \$10,482

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1980 66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.	December 31, 1990 54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$327,923	\$288,064
Securities	1,135,573	1,277,125
Federal funds sold & sec. pur. under agrts. to resell	148,746	148,279
*Loans, Net of unearned income & reserve for losses	1,635,028	2,796,389
Bank premises, fur. & fix. & other assets representing bank premises	90,311	115,117
Other real estate owned	4,144	7,355
All other assets	117,956	95,145
Total Assets	\$3,459,681	\$4,727,474
LIABILITIES:		
Deposits	\$2,945,779	\$4,137,122
Federal funds pur. & sec. sold under agrts. to repur.	147,683	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,207	20,363
Mortgage indebtedness & lia. for capitalized leases	1,201	1,827
Other liabilities	40,579	52,726
Subordinated notes & debentures	24,648	2,717
Preferred stock	9,631	---
Common stock	76,140	80,194
Surplus	124,731	228,099
Undivided profits & capital reserves	76,082	106,338
Total Liabilities	\$3,459,681	\$4,727,474

*Reserve for possible loan losses 1980 - \$21,102

Reserve for possible loan losses 1990 - \$40,775

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits			\$25,000,000 to \$100,000,000		Over \$100,000,000		Average for South Carolina State Banks	
	Under \$25,000,000	Under \$25,000,000	1992	1993	1992	1993	1992	1993
Number of Banks	15	11	32	31	7	9	54	51
INCOME:								
Interest and fees on loans	63.5	63.5	64.6	65.4	66.2	66.4	65.5	66.0
Interest and dividends on invest- ments	25.7	24.2	24.8	23.3	19.4	18.1	21.7	19.9
Exchange, fees, and service charges	6.7	8.0	6.5	6.7	6.8	7.5	6.6	7.3
Other operating income	3.4	3.4	3.5	3.9	6.7	7.6	5.4	6.3
Total operating income	99.3	99.1	99.4	99.3	99.1	99.6	99.2	99.5
Securities gains, Gross	.7	.8	.5	.6	.9	.3	.8	.4
Other income	--	.1	.1	.1	--	.1	--	.1
Total income	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
EXPENSES:								
Salaries and employee benefits	21.7	25.8	21.2	22.3	19.7	22.2	20.3	22.4
Interest on deposits	37.1	29.0	38.0	32.6	36.5	30.9	37.1	31.4
Interest on borrowings	.1	.1	.3	.5	1.2	1.2	.8	.9
Interest on subordinated notes and debentures	--	--	--	--	--	--	--	--
Occupancy expense of bank premises, Net, including equipment	5.9	6.6	6.1	6.2	6.4	7.1	6.3	6.8
Provision for possible loan losses	3.7	2.2	5.4	3.7	4.2	2.9	4.6	3.1
Other operating expenses	13.3	14.8	13.2	14.1	16.0	17.0	14.9	16.0
Total operating expenses	81.8	78.5	84.2	79.4	84.0	81.3	84.0	80.6
Securities losses, Gross	.1	--	.1	--	--	--	--	--
Other expenses	2.5	.7	.1	.2	--	--	.2	.1
Expenses before income taxes and dividends	84.4	79.2	84.4	79.6	84.0	81.3	84.2	80.7
Net income before income taxes and dividends	15.6	20.8	15.6	20.4	16.0	18.7	15.8	19.3
Income taxes	4.5	6.1	4.9	6.2	4.9	5.7	4.9	5.9
Net income before dividends	11.1	14.7	10.7	14.2	11.1	13.0	10.9	13.4
Cash dividends	2.6	2.7	3.1	3.1	2.6	2.9	2.8	3.0
NET ADDITION TO CAPITAL	8.5	12.0	7.6	11.1	8.5	10.1	8.1	10.4

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS

(Comparative Percentages of Income, Expenses, Gains, and Losses for Year Indicated

Based on Assets, Deposits, or Capital Funds at End of Year Indicated)

Deposits	\$25,000,000						Average for	
	Under		to		Over		South Carolina	
	\$25,000,000		\$100,000,000		\$100,000,000		State Banks	
	1992	1993	1992	1993	1992	1993	1992	1993
Number of Banks	15	11	32	31	7	9	54	51
INCOME:								
Interest and fees on loans to loans	9.83	9.45	8.97	8.66	8.72	7.90	8.86	8.16
Interest and dividends on investments to investments	6.43	5.26	7.02	5.71	6.20	5.39	6.52	5.49
Exchange, fees, and service charges to total assets	.58	.65	.55	.53	.57	.58	.57	.56
Other operating income to total assets	.29	.28	.30	.31	.57	.59	.46	.49
Total operating income to total assets	8.58	8.01	8.50	7.91	8.40	7.70	8.45	7.78
Securities gains, Gross to securities	.18	.18	.16	.13	.31	.08	.24	.10
Other income to total assets	--	--	.01	.01	--	.01	--	.01
Total income to total assets	8.64	8.08	8.55	7.96	8.48	7.73	8.52	7.81
EXPENSES:								
Salaries and employee benefits to total deposits	2.19	2.43	2.07	2.05	1.87	1.95	1.96	2.00
Interest on deposits to time and savings deposits	4.93	3.69	4.66	3.84	4.29	3.39	4.45	3.53
Occupancy expenses of bank premises, Net, including equipment, to total assets	.51	.53	.52	.49	.54	.55	.53	.53
Provisions for possible loan losses to loans	.57	.33	.75	.49	.56	.35	.62	.39
Other operating expenses to total assets	1.15	1.20	1.13	1.12	1.36	1.32	1.27	1.25
Total operating expenses to total assets	7.06	6.34	7.20	6.32	7.13	6.29	7.15	6.30
Securities losses, Gross, to securities	.02	--	.02	--	--	--	.01	--
Other expenses to total assets	.22	.06	.01	.01	--	--	.02	--
Expenses before income taxes and dividends to total assets	7.29	6.40	7.22	6.34	7.13	6.29	7.17	6.31
Net income before income taxes and dividends to total assets	1.35	1.68	1.34	1.62	1.35	1.44	1.35	1.51
Cash dividends to capital stock	8.27	12.00	12.76	11.38	23.25	27.81	16.34	18.37
Cash dividends to capital funds	1.72	1.68	2.54	2.24	3.20	3.05	2.79	2.67
Net profits to total assets	.73	.96	.65	.88	.72	.78	.70	.81
Net profit to capital funds	5.48	7.30	6.13	7.90	10.54	10.52	8.18	9.34

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994

(Stated in thousands of dollars)

Date of Charter	The Bank of Abbeville Abbeville May 1, 1987	Carolina Commercial Bank Allendale Jan. 8, 1935
ASSETS:		
Cash & due from depository insts.	\$1,441	\$1,392
U. S. Treasury securities	1,716	4,976
U. S. Govt. agency & corporations	3,472	10,494
Obligations of States & pol. subdivs.	615	2,469
All other securities	82	---
Federal funds sold & securities pur. under agmts. to resell	3,148	2,500
*Loans, Net of unearned income & reserve for losses	20,635	7,954
Bank premises, fur. & fix., & other assets representing bank premises	750	237
Other real estate owned	14	29
All other assets	330	519
Total Assets	\$32,203	\$30,570
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$2,579	\$3,083
Time & savings deposits of indivs., partnerships & corporations	21,190	19,423
Deposits of U. S. Govt.	---	3
Deposits of States & pol. subdivs.	2,355	3,813
All other deposits	1,064	---
Certified & officers' checks	82	643
Total Deposits	\$27,270	\$26,965
Federal funds pur. & securities sold under agmts. to repur.	\$1,545	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	128	165
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,131	400
Surplus	1,281	2,300
Undivided profits & capital reserves	848	740
Total Liabilities	\$32,203	\$30,570
*Reserve for possible loan losses	\$245	\$155
Capital & reserves to total assets ratio	10.8%	11.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Bank of South Carolina Charleston Oct. 22, 1986
ASSETS:		
Cash & due from depository insts.	\$2,098	\$3,673
U. S. Treasury securities	1,400	17,932
U. S. Govt. agency & corporations	2,533	---
Obligations of States & pol. subdivs.	2,630	97
All other securities	---	25
Federal funds sold & securities pur. under agrts. to resell	100	2,750
*Loans, Net of unearned income & reserve for losses	10,008	50,093
Bank premises, fur. & fix., & other assets representing bank premises	379	631
Other real estate owned	---	1,222
All other assets	313	968
Total Assets	\$19,461	\$77,391
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$2,814	\$12,327
Time & savings deposits of indivs., partnerships & corporations	12,659	45,799
Deposits of U. S. Govt.	1	127
Deposits of States & pol. subdivs.	1,704	3,940
All other deposits	---	3
Certified & officers' checks	111	212
Total Deposits	\$17,289	\$62,408
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$527
Demand notes issued to U. S. Treasury & other borrowed money	---	1,150
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	174	191
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	89	5,300
Surplus	1,078	5,300
Undivided profits & capital reserves	831	2,515
Total Liabilities	\$19,461	\$77,391
*Reserve for possible loan losses	\$159	\$993
Capital & reserves to total assets ratio	10.6%	18.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Chesnee State Bank Chesnee Aug. 30, 1932	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886
ASSETS:		
Cash & due from depository insts.	\$1,556	\$3,721
U. S. Treasury securities	7,655	13,338
U. S. Govt. agency & corporations	7,309	7,460
Obligations of States & pol. subdivs.	1,079	5,145
All other securities	1,648	326
Federal funds sold & securities pur. under agrts. to resell	355	5,050
*Loans, Net of unearned income & reserve for losses	7,321	66,426
Bank premises, fur. & fix., & other assets representing bank premises	183	4,972
Other real estate owned	31	187
All other assets	367	1,300
Total Assets	\$27,504	\$107,925
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$4,156	\$11,845
Time & savings deposits of indivs., partnerships & corporations	19,105	73,156
Deposits of U. S. Govt.	---	23
Deposits of States & pol. subdivs.	855	7,825
All other deposits	---	1,258
Certified & officers' checks	74	150
Total Deposits	\$24,190	\$94,257
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$3,425
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	121	569
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	1,000
Surplus	1,200	7,500
Undivided profits & capital reserves	1,393	1,174
Total Liabilities	\$27,504	\$107,925
*Reserve for possible loan losses	\$86	\$448
Capital & reserves to total assets ratio	11.9%	9.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Clover Community Bank Clover Aug. 18, 1987	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:		
Cash & due from depository insts.	\$1,869	\$107,359
U. S. Treasury securities	2,444	454,760
U. S. Govt. agency & corporations	8,558	---
Obligations of States & pol. subdivs.	1,893	47,312
All other securities	175	232
Federal funds sold & securities pur. under agrts. to resell	---	---
*Loans, Net of unearned income & reserve for losses	26,662	886,348
Bank premises, fur. & fix., & other assets representing bank premises	663	35,937
Other real estate owned	105	180
All other assets	444	42,062
Total Assets	\$42,813	\$1,574,190
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$3,105	\$202,485
Time & savings deposits of indivs., partnerships & corporations	34,182	1,112,517
Deposits of U. S. Govt.	33	1,501
Deposits of States & pol. subdivs.	337	74,904
All other deposits	---	778
Certified & officers' checks	33	4,607
Total Deposits	\$37,690	\$1,396,792
Federal funds pur. & securities sold under agrts. to repur.	\$470	\$63,206
Demand notes issued to U. S. Treasury & other borrowed money	---	41
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	268	15,977
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,264	4,528
Surplus	2,070	75,000
Undivided profits & capital reserves	1,051	18,646
Total Liabilities	\$42,813	\$1,574,190
*Reserve for possible loan losses	\$248	\$18,570
Capital & reserves to total assets ratio	10.7%	6.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Victory Savings Bank Columbia July 8, 1921	Darlington County Bank Darlington Feb. 18, 1986
ASSETS:		
Cash & due from depository insts.	\$2,313	\$1,403
U. S. Treasury securities	756	2,709
U. S. Govt. agency & corporations	3,741	870
Obligations of States & pol. subdivs.	---	499
All other securities	1	---
Federal funds sold & securities pur. under agrts. to resell	---	2,305
*Loans, Net of unearned income & reserve for losses	7,102	11,791
Bank premises, fur. & fix., & other assets representing bank premises	1,090	724
Other real estate owned	---	---
All other assets	173	265
Total Assets	\$15,176	\$20,566
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$2,262	\$3,101
Time & savings deposits of indivs., partnerships & corporations	9,139	14,250
Deposits of U. S. Govt.	11	---
Deposits of States & pol. subdivs.	1,560	951
All other deposits	---	100
Certified & officers' checks	53	75
Total Deposits	\$13,025	\$18,477
Federal funds pur. & securities sold under agrts. to repur.	\$385	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	88	82
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,229	790
Surplus	1,313	830
Undivided profits & capital reserves	(864)	387
Total Liabilities	\$15,176	\$20,566
*Reserve for possible loan losses	\$167	\$69
Capital & reserves to total assets ratio	12.0%	10.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920	The Exchange Bank Estill Mar. 22, 1934
ASSETS:		
Cash & due from depository insts.	\$5,538	\$1,156
U. S. Treasury securities	17,417	11,693
U. S. Govt. agency & corporations	17,152	5,479
Obligations of States & pol. subdivs.	11,712	2,428
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	300	---
*Loans, Net of unearned income & reserve for losses	55,733	12,422
Bank premises, fur. & fix., & other assets representing bank premises	1,808	83
Other real estate owned	476	75
All other assets	4,063	716
Total Assets	\$114,199	\$34,052
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$9,043	\$3,430
Time & savings deposits of indivs., partnerships & corporations	67,703	21,911
Deposits of U. S. Govt.	15	3
Deposits of States & pol. subdivs.	16,916	2,918
All other deposits	1,485	---
Certified & officers' checks	675	110
Total Deposits	\$95,837	\$28,372
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$200
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	2,026	234
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	514	500
Surplus	6,500	3,500
Undivided profits & capital reserves	9,322	1,246
Total Liabilities	\$114,199	\$34,052
*Reserve for possible loan losses	\$1,348	\$247
Capital & reserves to total assets ratio	15.3%	16.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Allendale County Bank Fairfax May 30, 1933	Bank of Greeleyville Greeleyville April 3, 1935
ASSETS:		
Cash & due from depository insts.	\$1,993	\$1,382
U. S. Treasury securities	10,257	1,374
U. S. Govt. agency & corporations	299	552
Obligations of States & pol. subdivs.	972	994
All other securities	---	50
Federal funds sold & securities pur. under agrts. to resell	250	---
*Loans, Net of unearned income & reserve for losses	24,519	20,246
Bank premises, fur. & fix., & other assets representing bank premises	444	802
Other real estate owned	---	11
All other assets	761	451
Total Assets	\$39,495	\$25,862
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$685	\$2,855
Time & savings deposits of indivs., partnerships & corporations	33,594	19,221
Deposits of U. S. Govt.	35	---
Deposits of States & pol. subdivs.	1,594	983
All other deposits	---	---
Certified & officers' checks	214	37
Total Deposits	\$36,122	\$23,096
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$400
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	252	178
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	150
Surplus	2,600	1,650
Undivided profits & capital reserves	321	388
Total Liabilities	\$39,495	\$25,862
*Reserve for possible loan losses	\$351	\$258
Capital & reserves to total assets ratio	8.7%	9.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Branch Banking and Trust Company of South Carolina Greenville Feb. 21, 1973	Carolina First Bank Greenville Nov. 20, 1986
ASSETS:		
Cash & due from depository insts.	\$29,428	\$34,380
U. S. Treasury securities	48,935	21,686
U. S. Govt. agency & corporations	4,017	66,668
Obligations of States & pol. subdvs.	27,499	16,050
All other securities	1,514	2,020
Federal funds sold & securities pur. under agrts. to resell	---	4,816
*Loans, Net of unearned income & reserve for losses	383,830	549,655
Bank premises, fur. & fix., & other assets representing bank premises	7,879	23,040
Other real estate owned	394	472
All other assets	7,117	30,628
Total Assets	\$510,613	\$749,415
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$68,608	\$66,912
Time & savings deposits of indivs., partnerships & corporations	360,157	553,601
Deposits of U. S. Govt.	438	2,661
Deposits of States & pol. subdvs.	21,077	29,137
All other deposits	---	1,197
Certified & officers' checks	3,447	11,960
Total Deposits	\$453,727	\$665,468
Federal funds pur. & securities sold under agrts. to repur.	\$5,824	\$16,307
Demand notes issued to U. S. Treasury & other borrowed money	1,500	---
Mortgage indebtedness & lia. for capitalized leases	434	1,090
Other liabilities	2,883	6,383
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	10,824	7,860
Surplus	28,176	43,008
Undivided profits & capital reserves	7,245	9,299
Total Liabilities	\$510,613	\$749,415
*Reserve for possible loan losses	\$6,253	\$4,580
Capital & reserves to total assets ratio	10.1%	7.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	The County Bank Greenwood June 2, 1933	Greer State Bank Greer Aug. 5, 1988
ASSETS:		
Cash & due from depository insts.	\$4,057	\$3,037
U. S. Treasury securities	19,193	5,370
U. S. Govt. agency & corporations	9,970	5,499
Obligations of States & pol. subdivs.	7,388	4,534
All other securities	1,670	2,154
Federal funds sold & securities pur. under agrts. to resell	405	250
*Loans, Net of unearned income & reserve for losses	43,097	42,880
Bank premises, fur. & fix., & other assets representing bank premises	2,495	1,375
Other real estate owned	107	---
All other assets	1,631	734
Total Assets	\$90,013	\$65,833
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$16,659	\$5,305
Time & savings deposits of indivs., partnerships & corporations	53,594	50,188
Deposits of U. S. Govt.	79	81
Deposits of States & pol. subdivs.	1,618	3,255
All other deposits	395	248
Certified & officers' checks	623	507
Total Deposits	\$72,968	\$59,584
Federal funds pur. & securities sold under agrts. to repur.	\$4,551	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	914	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	399	350
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	2,809
Surplus	6,200	3,100
Undivided profits & capital reserves	3,181	(10)
Total Liabilities	\$90,013	\$65,833
*Reserve for possible loan losses	\$367	\$366
Capital & reserves to total assets ratio	12.8%	9.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	United Carolina Bank of South Carolina Greer Jan. 31, 1925	Palmetto State Bank Hampton June 22, 1907
ASSETS:		
Cash & due from depository insts.	\$10,918	\$5,708
U. S. Treasury securities	59,705	10,326
U. S. Govt. agency & corporations	---	13,015
Obligations of States & pol. subdivs.	15,392	4,763
All other securities	---	---
Federal funds sold & securities pur. under agmts. to resell	13,000	450
*Loans, Net of unearned income & reserve for losses	202,648	54,434
Bank premises, fur. & fix., & other assets representing bank premises	5,580	1,435
Other real estate owned	22	176
All other assets	3,464	922
Total Assets	\$310,729	\$91,229
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$32,137	\$10,872
Time & savings deposits of indivs., partnerships & corporations	239,950	62,143
Deposits of U. S. Govt.	167	1,476
Deposits of States & pol. subdivs.	11,693	6,886
All other deposits	322	---
Certified & officers' checks	909	603
Total Deposits	\$285,178	\$81,980
Federal funds pur. & securities sold under agmts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	1,865	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,299	687
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,019	600
Surplus	17,981	3,500
Undivided profits & capital reserves	2,387	4,462
Total Liabilities	\$310,729	\$91,229
*Reserve for possible loan losses	\$3,087	\$814
Capital & reserves to total assets ratio	8.1%	10.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	The Bank of Heath Springs Heath Springs Feb. 26, 1936	Anderson State Bank, Inc. Hemingway Nov. 10, 1934
ASSETS:		
Cash & due from depository insts.	\$516	\$3,363
U. S. Treasury securities	1,299	10,382
U. S. Govt. agency & corporations	1,250	12,712
Obligations of States & pol. subdivs.	3,461	3,759
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,250	---
*Loans, Net of unearned income & reserve for losses	5,619	30,360
Bank premises, fur. & fix., & other assets representing bank premises	172	1,051
Other real estate owned	---	83
All other assets	162	1,076
Total Assets	\$14,729	\$62,786
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$3,115	\$5,001
Time & savings deposits of indivs., partnerships & corporations	6,786	48,704
Deposits of U. S. Govt.	16	4
Deposits of States & pol. subdivs.	251	3,087
All other deposits	---	---
Certified & officers' checks	88	284
Total Deposits	\$10,256	\$57,080
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	77	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	73	268
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,500
Surplus	2,000	2,000
Undivided profits & capital reserves	2,273	1,938
Total Liabilities	\$14,729	\$62,786
*Reserve for possible loan losses	\$83	\$450
Capital & reserves to total assets ratio	29.7%	9.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912	The Commercial Bank Honea Path May 9, 1934
ASSETS:		
Cash & due from depository insts.	\$5,977	\$3,091
U. S. Treasury securities	8,759	6,328
U. S. Govt. agency & corporations	8,967	8,190
Obligations of States & pol. subdvs.	18,991	8,784
All other securities	100	---
Federal funds sold & securities pur. under agmts. to resell	6,695	7,015
*Loans, Net of unearned income & reserve for losses	60,194	37,968
Bank premises, fur. & fix., & other assets representing bank premises	2,718	520
Other real estate owned	48	128
All other assets	2,335	687
Total Assets	\$114,784	\$72,711
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$12,831	\$7,773
Time & savings deposits of indivs., partnerships & corporations	80,186	51,299
Deposits of U. S. Govt.	1	6
Deposits of States & pol. subdvs.	6,692	2,443
All other deposits	---	---
Certified & officers' checks	558	154
Total Deposits	\$100,268	\$61,675
Federal funds pur. & securities sold under agmts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	728	457
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,250	500
Surplus	4,750	5,500
Undivided profits & capital reserves	7,788	4,579
Total Liabilities	\$114,784	\$72,711
*Reserve for possible loan losses	\$1,317	\$591
Capital & reserves to total assets ratio	12.5%	15.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank of Iva Iva Oct. 4, 1950	Bank of Jefferson Jefferson June 1, 1946
ASSETS:		
Cash & due from depository insts.	\$2,899	\$920
U. S. Treasury securities	6,958	1,988
U. S. Govt. agency & corporations	5,548	---
Obligations of States & pol. subdivs.	5,103	105
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,000	5,200
*Loans, Net of unearned income & reserve for losses	28,620	2,886
Bank premises, fur. & fix., & other assets representing bank premises	590	34
Other real estate owned	---	---
All other assets	837	62
Total Assets	\$52,555	\$11,195
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$4,768	\$4,146
Time & savings deposits of indivs., partnerships & corporations	37,603	5,393
Deposits of U. S. Govt.	13	4
Deposits of States & pol. subdivs.	2,930	---
All other deposits	---	---
Certified & officers' checks	313	81
Total Deposits	\$45,627	\$9,624
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	308	4
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,500	125
Surplus	1,400	475
Undivided profits & capital reserves	2,720	967
Total Liabilities	\$52,555	\$11,195
*Reserve for possible loan losses	\$287	\$135
Capital & reserves to total assets ratio	13.1%	15.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Johnsonville State Bank Johnsonville Oct. 17, 1935	The Exchange Bank of Kingstree Kingstree July 8, 1932
ASSETS:		
Cash & due from depository insts.	\$1,066	\$2,190
U. S. Treasury securities	3,621	7,059
U. S. Govt. agency & corporations	4,388	2,452
Obligations of States & pol. subdivs.	502	5,606
All other securities	42	---
Federal funds sold & securities pur. under agrts. to resell	650	1,200
*Loans, Net of unearned income & reserve for losses	6,594	28,744
Bank premises, fur. & fix., & other assets representing bank premises	62	986
Other real estate owned	---	7
All other assets	175	954
Total Assets	\$17,100	\$49,198
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$2,083	\$6,718
Time & savings deposits of indivs., partnerships & corporations	10,069	29,532
Deposits of U. S. Govt.	12	---
Deposits of States & pol. subdivs.	3,088	3,007
All other deposits	---	87
Certified & officers' checks	83	209
Total Deposits	\$15,335	\$39,553
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	238
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	144	293
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	600
Surplus	1,200	3,800
Undivided profits & capital reserves	221	4,714
Total Liabilities	\$17,100	\$49,198
*Reserve for possible loan losses	\$70	\$691
Capital & reserves to total assets ratio	9.8%	19.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Carolina Bank and Trust Company Lamar Jan. 23, 1936	SouthTrust Bank of Dillon County Latta July 26, 1932
ASSETS:		
Cash & due from depository insts.	\$8,951	\$895
U. S. Treasury securities	9,935	645
U. S. Govt. agency & corporations	14,317	5,260
Obligations of States & pol. subdvs.	4,891	708
All other securities	---	750
Federal funds sold & securities pur. under agmts. to resell	4,684	1,500
*Loans, Net of unearned income & reserve for losses	69,659	8,332
Bank premises, fur. & fix., & other assets representing bank premises	4,042	126
Other real estate owned	797	---
All other assets	1,597	248
Total Assets	\$118,873	\$18,464
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$23,518	\$2,656
Time & savings deposits of indivs., partnerships & corporations	79,311	11,819
Deposits of U. S. Govt.	1	20
Deposits of States & pol. subdvs.	5,321	654
All other deposits	---	---
Certified & officers' checks	514	84
Total Deposits	\$108,665	\$15,233
Federal funds pur. & securities sold under agmts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	537	88
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	970	50
Surplus	6,030	2,550
Undivided profits & capital reserves	2,671	543
Total Liabilities	\$118,873	\$18,464
*Reserve for possible loan losses	\$741	\$141
Capital & reserves to total assets ratio	8.7%	17.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	The Palmetto Bank Laurens Sept. 17, 1906	The Lexington State Bank Lexington Mar. 10, 1966
ASSETS:		
Cash & due from depository insts.	\$19,385	\$39,790
U. S. Treasury securities	39,422	122,583
U. S. Govt. agency & corporations	7,000	28,941
Obligations of States & pol. subdivs.	23,574	19,538
All other securities	---	17,439
Federal funds sold & securities pur. under agrts. to resell	1,464	18,800
*Loans, Net of unearned income & reserve for losses	203,593	330,338
Bank premises, fur. & fix., & other assets representing bank premises	9,350	12,018
Other real estate owned	178	1,711
All other assets	3,294	11,295
Total Assets	\$307,260	\$602,453
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$39,900	\$58,747
Time & savings deposits of indivs., partnerships & corporations	222,473	392,581
Deposits of U. S. Govt.	161	638
Deposits of States & pol. subdivs.	11,662	34,339
All other deposits	9	2,843
Certified & officers' checks	184	2,213
Total Deposits	\$274,389	\$491,361
Federal funds pur. & securities sold under agrts. to repur.	\$9,551	\$55,920
Demand notes issued to U. S. Treasury & other borrowed money	---	4,857
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,182	3,121
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,109	3,184
Surplus	16,891	21,044
Undivided profits & capital reserves	4,138	22,966
Total Liabilities	\$307,260	\$602,453
*Reserve for possible loan losses	\$2,840	\$4,249
Capital & reserves to total assets ratio	8.0%	8.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Horry County State Bank Loris Dec. 18, 1987	The Bank of Clarendon Manning Aug. 31, 1932
ASSETS:		
Cash & due from depository insts.	\$1,120	\$2,723
U. S. Treasury securities	4,400	15,460
U. S. Govt. agency & corporations	---	3,009
Obligations of States & pol. subdivs.	1,249	1,841
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	1,502
*Loans, Net of unearned income & reserve for losses	24,654	43,004
Bank premises, fur. & fix., & other assets representing bank premises	963	1,600
Other real estate owned	24	686
All other assets	585	1,137
Total Assets	\$32,995	\$70,962
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$1,763	\$6,294
Time & savings deposits of indivs., partnerships & corporations	24,199	49,391
Deposits of U. S. Govt.	---	145
Deposits of States & pol. subdivs.	2,964	6,523
All other deposits	---	---
Certified & officers' checks	86	125
Total Deposits	\$29,012	\$62,478
Federal funds pur. & securities sold under agrts. to repur.	\$675	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	226
Other liabilities	318	404
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,251	1,200
Surplus	1,360	3,800
Undivided profits & capital reserves	379	2,854
Total Liabilities	\$32,995	\$70,962
*Reserve for possible loan losses	\$319	\$730
Capital & reserves to total assets ratio	9.9%	12.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Anderson Brothers Bank Mullins Feb. 14, 1933	The Anchor Bank Myrtle Beach March 6, 1974
ASSETS:		
Cash & due from depository insts.	\$4,065	\$13,821
U. S. Treasury securities	12,732	50,357
U. S. Govt. agency & corporations	2,012	6,557
Obligations of States & pol. subdivs.	---	2,787
All other securities	---	2,124
Federal funds sold & securities pur. under agrts. to resell	---	13,285
*Loans, Net of unearned income & reserve for losses	35,277	185,352
Bank premises, fur. & fix., & other assets representing bank premises	1,551	10,845
Other real estate owned	194	---
All other assets	770	5,429
Total Assets	\$56,601	\$290,557
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$10,686	\$56,641
Time & savings deposits of indivs., partnerships & corporations	40,075	205,612
Deposits of U. S. Govt.	5	---
Deposits of States & pol. subdivs.	709	1,251
All other deposits	38	---
Certified & officers' checks	321	1,129
Total Deposits	\$51,834	\$264,633
Federal funds pur. & securities sold under agrts. to repur.	\$1,300	\$1,116
Demand notes issued to U. S. Treasury & other borrowed money	---	2,066
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	182	1,610
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,100	2,995
Surplus	3,200	15,005
Undivided profits & capital reserves	(1,015)	3,132
Total Liabilities	\$56,601	\$290,557
*Reserve for possible loan losses	\$478	\$2,004
Capital & reserves to total assets ratio	6.6%	7.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	The Citizens Bank Olanta Feb. 18, 1943	Pamplico Bank and Trust Company Pamplico July 27, 1933
ASSETS:		
Cash & due from depository insts.	\$3,589	\$1,131
U. S. Treasury securities	7,438	3,538
U. S. Govt. agency & corporations	13,615	3,300
Obligations of States & pol. subdivs.	6,340	559
All other securities	---	63
Federal funds sold & securities pur. under agrts. to resell	---	600
*Loans, Net of unearned income & reserve for losses	53,098	8,689
Bank premises, fur. & fix., & other assets representing bank premises	1,051	85
Other real estate owned	242	44
All other assets	2,658	386
Total Assets	\$88,031	\$18,395
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$6,257	\$2,129
Time & savings deposits of indivs., partnerships & corporations	66,213	9,832
Deposits of U. S. Govt.	27	3,218
Deposits of States & pol. subdivs.	3,805	619
All other deposits	---	52
Certified & officers' checks	470	79
Total Deposits	\$76,772	\$15,929
Federal funds pur. & securities sold under agrts. to repur.	\$600	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	541	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,339	83
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	200
Surplus	2,200	1,900
Undivided profits & capital reserves	4,779	283
Total Liabilities	\$88,031	\$18,395
*Reserve for possible loan losses	\$939	\$86
Capital & reserves to total assets ratio	10.9%	13.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Ridgeway Ridgeway Dec. 22, 1898	The Saluda County Bank Saluda Dec. 15, 1987
ASSETS:		
Cash & due from depository insts.	\$2,650	\$1,141
U. S. Treasury securities	2,478	2,051
U. S. Govt. agency & corporations	7,058	587
Obligations of States & pol. subdvs.	4,824	856
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,950	3,450
*Loans, Net of unearned income & reserve for losses	21,595	22,991
Bank premises, fur. & fix., & other assets representing bank premises	819	744
Other real estate owned	---	78
All other assets	1,002	435
Total Assets	\$43,376	\$32,333
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$5,270	\$1,324
Time & savings deposits of indivs., partnerships & corporations	33,407	26,707
Deposits of U. S. Govt.	2	10
Deposits of States & pol. subdvs.	892	1,498
All other deposits	143	---
Certified & officers' checks	68	187
Total Deposits	\$39,782	\$29,726
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	143	222
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	802
Surplus	1,400	1,209
Undivided profits & capital reserves	1,851	374
Total Liabilities	\$43,376	\$32,333
*Reserve for possible loan losses	\$217	\$426
Capital & reserves to total assets ratio	7.1%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Carolina Southern Bank Spartanburg July 26, 1988	Pee Dee State Bank Timmonsville July 12, 1932
ASSETS:		
Cash & due from depository insts.	\$3,939	\$4,327
U. S. Treasury securities	3,953	14,912
U. S. Govt. agency & corporations	5,908	1,645
Obligations of States & pol. subdivs.	4,545	3,535
All other securities	---	386
Federal funds sold & securities pur. under agrts. to resell	5,560	1,200
*Loans, Net of unearned income & reserve for losses	71,925	52,223
Bank premises, fur. & fix., & other assets representing bank premises	2,001	1,712
Other real estate owned	228	282
All other assets	945	1,534
Total Assets	\$99,004	\$81,756
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$10,811	\$15,736
Time & savings deposits of indivs., partnerships & corporations	74,521	47,998
Deposits of U. S. Govt.	154	183
Deposits of States & pol. subdivs.	400	1,212
All other deposits	200	1,387
Certified & officers' checks	641	692
Total Deposits	\$86,727	\$67,208
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$2,598
Demand notes issued to U. S. Treasury & other borrowed money	---	50
Mortgage indebtedness & lia. for capitalized leases	---	767
Other liabilities	290	905
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	5,759	315
Surplus	5,346	3,070
Undivided profits & capital reserves	882	6,843
Total Liabilities	\$99,004	\$81,756
*Reserve for possible loan losses	\$1,034	\$771
Capital & reserves to total assets ratio	13.0%	13.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935
ASSETS:		
Cash & due from depository insts.	\$4,270	\$5,519
U. S. Treasury securities	5,192	25,818
U. S. Govt. agency & corporations	24,698	23,997
Obligations of States & pol. subdivs.	2,896	2,984
All other securities	723	533
Federal funds sold & securities pur. under agrts. to resell	2,900	4,715
*Loans, Net of unearned income & reserve for losses	53,344	27,390
Bank premises, fur. & fix., & other assets representing bank premises	1,886	1,214
Other real estate owned	---	14
All other assets	785	1,383
Total Assets	\$96,694	\$93,567
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$8,361	\$12,809
Time & savings deposits of indivs., partnerships & corporations	74,553	55,671
Deposits of U. S. Govt.	10	---
Deposits of States & pol. subdivs.	4,636	7,641
All other deposits	521	---
Certified & officers' checks	1,262	512
Total Deposits	\$89,343	\$76,633
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$2,952
Demand notes issued to U. S. Treasury & other borrowed money	511	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	397	258
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	681	1,800
Surplus	4,865	900
Undivided profits & capital reserves	897	11,024
Total Liabilities	\$96,694	\$93,567
*Reserve for possible loan losses	\$645	\$322
Capital & reserves to total assets ratio	7.3%	15.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	The Community Bank of South Carolina Varnville Mar. 30, 1932	Blue Ridge Bank of Walhalla Walhalla June 15, 1957
ASSETS:		
Cash & due from depository insts.	\$5,067	\$1,833
U. S. Treasury securities	14,278	14,957
U. S. Govt. agency & corporations	11,527	6,276
Obligations of States & pol. subdivs.	1,733	---
All other securities	5,778	---
Federal funds sold & securities pur. under agrts. to resell	10,400	475
*Loans, Net of unearned income & reserve for losses	62,106	13,217
Bank premises, fur. & fix., & other assets representing bank premises	2,158	518
Other real estate owned	188	---
All other assets	2,521	503
Total Assets	\$115,756	\$37,779
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$12,649	\$9,037
Time & savings deposits of indivs., partnerships & corporations	76,891	21,496
Deposits of U. S. Govt.	551	4
Deposits of States & pol. subdivs.	7,496	879
All other deposits	---	475
Certified & officers' checks	139	147
Total Deposits	\$97,726	\$32,038
Federal funds pur. & securities sold under agrts. to repur.	\$8,205	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	819	213
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,000	1,200
Surplus	5,670	3,500
Undivided profits & capital reserves	2,336	828
Total Liabilities	\$115,756	\$37,779
*Reserve for possible loan losses	\$945	\$100
Capital & reserves to total assets ratio	7.8%	14.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued

(Stated in thousands of dollars)

Date of Charter	Community First Bank Walhalla Oct. 11, 1989	Bank of Walterboro Walterboro Oct. 11, 1988
ASSETS:		
Cash & due from depository insts.	\$1,219	\$1,335
U. S. Treasury securities	15,613	796
U. S. Govt. agency & corporations	10,961	11,568
Obligations of States & pol. subdivs.	---	1,903
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	8,305	445
*Loans, Net of unearned income & reserve for losses	33,225	23,538
Bank premises, fur. & fix., & other assets representing bank premises	1,612	701
Other real estate owned	166	---
All other assets	772	551
Total Assets	\$71,873	\$40,837
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$6,226	\$3,005
Time & savings deposits of indivs., partnerships & corporations	39,830	27,243
Deposits of U. S. Govt.	---	---
Deposits of States & pol. subdivs.	17,294	1,606
All other deposits	265	1,092
Certified & officers' checks	39	35
Total Deposits	\$63,654	\$32,981
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	3,192
Mortgage indebtedness & lia. for capitalized leases	54	26
Other liabilities	336	125
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	3,427	1,500
Surplus	3,958	1,603
Undivided profits & capital reserves	444	1,410
Total Liabilities	\$71,873	\$40,837
*Reserve for possible loan losses	\$398	\$532
Capital & reserves to total assets ratio	11.4%	12.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Westminster Westminster May 18, 1935	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:		
Cash & due from depository insts.	\$1,639	\$2,577
U. S. Treasury securities	2,522	15,600
U. S. Govt. agency & corporations	5,475	10,703
Obligations of States & pol. subdivs.	929	806
All other securities	199	220
Federal funds sold & securities pur. under agrts. to resell	---	355
*Loans, Net of unearned income & reserve for losses	7,773	6,888
Bank premises, fur. & fix., & other assets representing bank premises	654	538
Other real estate owned	---	---
All other assets	443	519
Total Assets	\$19,634	\$38,206
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$4,479	\$8,266
Time & savings deposits of indivs., partnerships & corporations	10,300	20,887
Deposits of U. S. Govt.	6	---
Deposits of States & pol. subdivs.	766	2,881
All other deposits	---	563
Certified & officers' checks	18	130
Total Deposits	\$15,569	\$32,727
Federal funds pur. & securities sold under agrts. to repur.	\$400	\$ ---
Demand notes issued to U. S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	135	223
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	300	1,200
Surplus	1,950	2,400
Undivided profits & capital reserves	1,280	1,656
Total Liabilities	\$19,634	\$38,206
*Reserve for possible loan losses	\$268	\$138
Capital & reserves to total assets ratio	19.1%	14.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1994--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of York York Apr. 10, 1935
ASSETS:	
Cash & due from depository insts.	\$3,324
U. S. Treasury securities	4,181
U. S. Govt. agency & corporations	3,014
Obligations of States & pol. subdivs.	2,378
All other securities	---
Federal funds sold & securities pur. under agrts. to resell	9,670
*Loans, Net of unearned income & reserve for losses	50,389
Bank premises, fur. & fix., & other assets representing bank premises	1,397
Other real estate owned	287
All other assets	1,362
Total Assets	\$76,002
LIABILITIES:	
Demand deposits of indivs., partnerships, & corporations	\$10,589
Time & savings deposits of indivs., partnerships & corporations	52,746
Deposits of U. S. Govt.	54
Deposits of States & pol. subdivs.	1,980
All other deposits	---
Certified & officers' checks	---
Total Deposits	\$65,369
Federal funds pur. & securities sold under agrts. to repur.	\$771
Demand notes issued to U. S. Treasury & other borrowed money	277
Mortgage indebtedness & lia. for capitalized leases	---
Other liabilities	406
Subordinated notes & debentures	---
Preferred stock	---
Common stock	330
Surplus	2,670
Undivided profits & capital reserves	6,179
Total Liabilities	\$76,002
*Reserve for possible loan losses	\$550
Capital & reserves to total assets ratio	12.3%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS

JUNE 30, 1994

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, EVP
Camden	The Colonial Savings Bank of South Carolina, Inc.	Guy S. Hutchins, Jr.	Guy S. Hutchins, Jr., Pres.
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow	Ladson F. Stringfellow, Pres.
Florence	Investors Savings Bank of South Carolina, Inc. Branch: In-Town--Southpark Road	Joseph D. Carson	Joseph D. Carson, Pres.
Greer	Citizens Building & Loan Assn.	Robert A. Lynn	Robert A. Lynn, Pres.
Mt. Pleasant	Lowcountry Savings Bank, Inc. Branch: Moncks Corner	Lewis W. Pearson	Lewis W. Pearson, Pres.
Total Assets		\$341,772,346	\$341,772,346
Total Liabilities		\$341,772,346	\$341,772,346

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1993-94

A. Conversions:

None

B. New Associations:

None

C. Mergers:

None

D. Branches:

None

E. Other Changes:

None

**COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS**

	JUNE 30, 1991 8 Associations 17 Branches	JUNE 30, 1992 6 Associations 4 Branches	JUNE 30, 1993 6 Associations 3 Branches	JUNE 30, 1994 6 Associations 3 Branches
ASSETS:				
Mortgage loans	\$459,496,357	\$252,777,571	\$200,214,271	\$225,153,062
Share loans	3,947,926	2,224,883	1,567,100	1,678,368
Other loans	28,105,427	18,469,870	19,779,566	20,051,171
Real estate owned	4,350,343	387,830	291,539	289,280
Real estate sold on contract	---	---	---	---
Cash	25,822,727	14,416,322	18,639,339	17,350,554
Investments	71,404,067	47,781,213	35,583,892	36,864,961
Office Building	2,812,045	1,750,795	1,617,700	4,627,631
Furniture & fixtures	783,855	411,390	493,557	1,115,894
Other assets	3,231,683	1,938,375	2,351,503	1,529,365
Accounts receivable	1,125,799	1,614,097	603,743	542,939
Total Assets	\$601,080,229	\$341,772,346	\$281,142,210	\$309,203,225
LIABILITIES:				
Savings	\$540,072,693	\$287,775,956	\$244,556,859	\$259,823,146
Borrowed money	2,541,386	13,500,000	1,250,000	8,000,000
Loans in process	8,108,116	7,185,525	4,049,158	6,070,797
Other liabilities	5,380,258	2,921,540	2,766,898	2,683,308
Federal insurance reserve	7,003,918	3,930,428	4,049,943	4,172,220
Other reserves	457,362	541,362	557,581	670,582
Capital stock	10,073,938	7,830,514	3,439,210	4,545,715
Surplus	4,701,292	3,026,164	6,631,112	5,826,617
Undivided profits	21,922,604	14,488,017	13,427,331	17,003,931
Accounts payable	818,662	572,840	414,118	406,909
Total Liabilities	\$601,080,229	\$341,772,346	\$281,142,210	\$309,203,225

**CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1994**

Date of Charter	Abbeville S. & L. Assn. Abbeville June 18, 1907	The Colonial Savings Bank of South Carolina, Inc. Camden April 20, 1993
ASSETS:		
Mortgage loans	\$22,735,685	\$14,637,282
Share loans	431,208	140,588
All other loans	3,429,999	2,900,867
Real estate owned	8,481	---
Real estate sold on contract	---	---
Stock in FHLB	320,900	175,000
Cash on hand and in banks	515,749	1,435,201
Investments (U.S. Govt.)	7,000,000	---
Other investments	4,187,076	---
Office building	807,324	791,453
Furniture and fixtures	75,085	284,328
Other assets	202,802	27,531
Accounts receivable	1,620	\$110,548
Total Assets	\$39,715,929	\$20,502,798
LIABILITIES:		
Savings passbook	\$3,829,240	\$4,962,913
Savings certificates	32,631,712	7,696,675
Advances from FHLB	---	3,500,000
Other borrowed money	---	500,000
Loans in process	4,440	467,473
Other liabilities	453,339	29,143
Federal insurance reserve	796,868	---
Other reserves	429,896	22,000
Capital stock	---	360,855
Surplus	---	3,247,695
Undivided profits	1,563,939	(309,762)
Accounts payable	6,495	25,806
Total Liabilities	\$39,715,929	\$20,502,798
Capital and reserves to total assets ratio	7.0%	16.6%

**CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1994--Continued**

Date of Charter	The Spratt S. & L. Assn. Chester Feb. 23, 1892	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984
ASSETS:		
Mortgage loans	\$53,748,564	\$36,507,945
Share loans	195,736	235,397
All other loans	3,230,769	7,149,601
Real estate owned	280,799	---
Real estate sold on contract	---	---
Stock in FHLB	784,000	269,900
Cash on hand and in banks	806,999	4,492,206
Investments (U.S. Govt.)	799,367	2,988,309
Other investments	16,377,825	648,076
Office building	118,551	499,386
Furniture and fixtures	65,511	133,950
Other assets	658,622	323,915
Accounts receivable	430,771	---
Total Assets	\$77,497,514	\$53,248,685
LIABILITIES:		
Savings passbook	\$21,036,568	\$16,182,531
Savings certificates	46,058,984	30,747,933
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	1,708,418	614,905
Other liabilities	741,807	200,219
Federal insurance reserve	1,406,291	---
Other reserves	---	---
Capital stock	---	1,213,270
Surplus	---	1,702,228
Undivided profits	6,457,007	2,554,046
Accounts payable	88,439	33,553
Total Liabilities	\$77,497,514	\$53,248,685
Capital and reserves to total assets ratio	10.4%	10.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1994--Continued

Date of Charter	Citizens B. & L. Assn. Greer May 7, 1907	Lowcountry Savings Bank, Inc. Mt. Pleasant Aug. 25, 1987
ASSETS:		
Mortgage loans	\$52,293,518	\$45,230,068
Share loans	456,417	219,022
All other loans	---	3,339,935
Real estate owned	---	---
Real estate sold on contract	---	---
Stock in FHLB	451,600	369,900
Cash on hand and in banks	8,891,820	1,208,579
Investments (U.S. Govt.)	975,684	---
Other investments	315,886	1,201,438
Office building	1,935,842	475,075
Furniture and fixtures	341,692	215,328
Other assets	163,921	152,574
Accounts receivable	---	---
Total Assets	\$65,826,380	\$52,411,919
LIABILITIES:		
Savings passbook	\$10,103,731	\$7,861,856
Savings certificates	44,832,332	33,878,671
Advances from FHLB	---	4,000,000
Other borrowed money	---	---
Loans in process	2,072,750	1,202,811
Other liabilities	655,414	603,386
Federal insurance reserve	1,969,061	---
Other reserves	218,686	---
Capital stock	---	2,971,590
Surplus	---	876,694
Undivided profits	5,974,406	764,295
Accounts payable	---	252,616
Total Liabilities	\$65,826,380	\$52,411,919
Capital and reserves to total assets ratio	12.8%	9.0%

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1994

<u>Location</u>	<u>Name of Credit Union</u>	<u>President/Chairman</u>
Abbeville	Abbeville Seaboard System Credit Union	Mikel W. Erwin
Beech Island	Beech Island Credit Union	Douglas Morris
Cayce	S. C. Electric Cooperative Employees Credit Union	W. T. Collier
Cayce	S. C. Farm Bureau Credit Union	Lawrence Smith
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Robert Shealy
Columbia	The Carolina Corporate Credit Union	Laura Fleming
Columbia	Columbia Post Office Credit Union	C. J. Burriss
Columbia	SCBH Credit Union	Steve Bib
Columbia	South Carolina Methodist Conference Credit Union	John E. Holler, Jr.
Columbia	S. C. State Credit Union Branches: In-Town--Broad River In-Town--Columbia Main Street In-Town--Columbia North In-Town--Farrow Road Aiken Charleston Clemson	Vincent Rhodes, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1994--Continued

<u>Location</u>	<u>Name of Credit Union</u>	<u>President/Chairman</u>
	Florence Greenville Walhalla	
Florence	NUCOR Employee's Credit Union	Roger Lane
Florence	6th Postal Credit Union	O. M. Dawkins, Jr.
Gaffney	Oxford Employees Credit Union	Sam Foster
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	J. Wade Marsh
Greenville	Liberty Corporation Credit Union	Charles Whitmire
Greenville	N-P Employees Credit Union Branch: Montgomery, Alabama	Mary E. Padgett
Greenwood	Monsanto Carolina Employees Credit Union	Larry Brock
Hartsville	SPC Cooperative Credit Union Branch: In-Town--Third Street	Howard E. Moore, Jr.
Lugoff	May Plant Credit Union	Milledge Newman

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1994--Continued

<u>Location</u>	<u>Name of Credit Union</u>	<u>President/Chairman</u>
Moncks Corner	Santee-Cooper Employees Credit Union	William M. Lankford
Orangeburg	TRMC Employees Credit Union	Donnie Ulmer
Rock Hill	Winthrop Credit Union	Cindy Cassens
Spartanburg	Spartanburg City Employees Credit Union	William D. Hatchette
Spartanburg	Spartanburg Regional Credit Union	Paul Bleckley
Sumter	Sumter City Credit Union	Victor C. Jones

**CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 1993-94**

A. Conversions:

On October 13, 1993, Upstate Credit Union, Anderson, converted to a Federal charter.

On November 19, 1993, Florence Seaboard Credit Union, Florence, converted to a Federal charter.

B. New Credit Unions:

None

C. Mergers:

On May 25, 1994, S. C. H. D. District #3 Credit Union, Greenville, merged into S. C. State Credit Union, Columbia.

D. Branches:

None

E. Other Changes:

On July 30, 1993, S. C. State Credit Union, Columbia, closed its Florence branch located at 2600 E. Palmetto Street and opened the new office at 1504 Cashua Drive.

On April 8, 1994, SCBH Credit Union, Columbia, moved from 1519 Marion Street to 1501 Sumter Street.

F. Free-standing Automatic Teller Machines:

None

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Abbeville	Harris Funeral Home	150
Aiken	George Funeral Home, Inc.	3
Aiken	Jackson-Brooks Funeral Home, Inc.	256
Aiken	Shellhouse Funeral Home, Inc.	252
Allendale	Cave Funeral Services, Inc.	254
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home	101
Anderson	The McDougald Funeral Home	12
Anderson	Sullivan-King Mortuary	119
Andrews	Mayer Funeral Home	179
Andrews	McKnight-Fraser Funeral Home, Inc.	248
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home	142
Beaufort	Copeland Funeral Home	255
Belton	Cox Funeral Home	42
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Gordon Mortuary	80
Boiling Springs	Forest Lawn Mortuary, Inc.	147
Branchville	Ott Funeral Home	171
Calhoun Falls	Hartley Funeral Home	244
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	237
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	70
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10

**FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued**

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Charleston	McAlister Funeral Home	108
Charleston Heights	J. Henry Stuhr, Inc.	183
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home	196
Cheraw	Reid's Funeral Home	243
Chesnee	Forest Lawn Mortuary, Inc.	43
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Bostick-Tompkins Funeral Home	251
Columbia	Caughman-Harman Funeral Home, Inc.	217
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	Palmer Memorial Chapel	104
Columbia	Talbert-Shives Funeral Home, Inc.	29
Columbia	Trezevant Funeral Home	199
Conway	Goldfinch Funeral Home	58
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	192
Darlington	Belk Funeral Home	156
Darlington	Jordan Funeral Home	159
Darlington	Kistler-Holmes Funeral Home, Inc.	246
Denmark	Mercer Funeral Home	195
Dillon	Kannaday's Funeral Home, Inc.	234
Easley	Robinson Funeral Home	5
Edgefield	Edgefield Mercantile Funeral Home	238
Elloree	Fogle-Hungerpiller Funeral Home	145
Eutawville	Eutawville Community Funeral Home	224

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Florence	Cain Funeral Home, Inc.	118
Florence	Stoudenmire-Dowling Funeral Home, Inc.	216
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Whitesell-Wolfe Funeral Home, Inc.	249
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Cannon Funeral Home	236
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Graniteville	J. M. Posey & Son Funeral Home, Inc.	262
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Clark's Funeral Home	153
Greenville	Jones Funeral Home, Inc.	94
Greenville	The Mackey Mortuary	235
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee & Sons Funeral Home, Inc.	257
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Robinson & Son Mortuary, Inc.	141
Greer	The Brown Funeral Home	220
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home	90
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	173

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johnston	Bland Funeral Home	103
Johnston	Davis Funeral Home of Johnston	233
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lancaster	Cauthen Funeral Home	82
Lancaster	Mahaffey Funeral Home, Inc.	219
Landrum	Cannon & Sons Funeral Home	239
Landrum	Petty Funeral Home, Inc.	59
Langley	Hatcher Funeral Home, Inc.	106
Langley	J. M. Posey & Son Funeral Home, Inc.	261
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Leesville	Charles R. Shealy & Sons Funeral Home	152
Lexington	Caughman-Harman Funeral Home	218
Liberty	Liberty Mortuary, Inc.	84
Loris	Hardwick Funeral Home, Inc.	93
Manning	Stephens Funeral Home, Inc.	126
Marion	Jackson & McGill Funeral Home	250
Marion	Richardson-Miles Funeral Home, Inc.	260
Marion	Smith-Collins Funeral Home	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	178

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228
Mt. Pleasant	J. Henry Stuhr, Inc.	182
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home	162
Murrells Inlet	Goldfinch Funeral Home	102
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
New Ellenton	Your Funeral Home	240
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home	96
Newberry	Whitaker Funeral Home, Inc.	86
Newberry	Wilson Funeral Home	245
North	Culler-McAlhany Funeral Home	227
North Augusta	J. M. Posey & Son Funeral Home, Inc.	263
North Augusta	Liberty Mortuary	197
North Augusta	Rowland Funeral Home	204
North Augusta	Stephen D. Posey Funeral Home	123
North Charleston	Carolina Memorial Funeral Home	259
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Olanta	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	264
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Memorial Funeral Home	193
Ridge Spring	Cumbee-Palmer Funeral Home	205
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Bass Funeral Home, Inc.	225
Rock Hill	Clemons Funeral Home	189
Rock Hill	Greene Funeral Home	22

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Saluda	Butler & Son Funeral Home	229
Saluda	Logan Funeral Home	212
Saluda	Ramey Funeral Home	151
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	Seneca Mortuary, Inc.	194
Spartanburg	Callahan Funeral Home, Inc.	253
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home	158
Spartanburg	J. F. Floyd Mortuary	6
Spartanburg	J. W. Woodward Funeral Home, Inc.	95
Spartanburg	Lanford-Pollard Funeral Home, Inc.	110
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	138
St. George	Bryant Funeral Home, Inc.	131
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Albert A. Glover Funeral Home, Inc.	242
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Elmore-Hill Funeral Home	38
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home, Inc.	190
Timmonssville	Layton-Perry Funeral Home	53
Travelers Rest	The Howze Mortuary	116
Travelers Rest	Johnson Funeral Home	85
Union	Gibson & Brown Funeral Home	241
Union	Holcombe Funeral Home	61
Wagener	Blizzard Funeral Home, Inc.	247
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon & Sons Funeral Home	31

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1994- -Continued

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Pope Funeral Home	136
Winnsboro	Russell-McCutchen Funeral Home	185
Woodruff	Forest Lawn Mortuary, Stribling Chapel	258
Woodruff	Lanford Funeral Home	231
Woodruff	W. J. Gist Mortuary	206
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1993-94

A. Licenses Issued:

On July 8, 1993, license number 234 was issued to Kannaday's Funeral Home, Inc., Dillon.

On July 22, 1993, license number 235 was issued to The Mackey Mortuary, Greenville.

On July 22, 1993, license number 236 was issued to Cannon Funeral Home, Fountain Inn.

On July 29, 1993, license number 237 was issued to Duckett Funeral Home, Inc., Central.

On August 20, 1993, license number 238 was issued to Edgefield Mercantile Funeral Home, Edgefield.

On August 23, 1993, license number 239 was issued to Cannon & Sons Funeral Home, Landrum.

On August 27, 1993, license number 240 was issued to Your Funeral Home, New Ellenton.

On September 8, 1993, license number 241 was issued to Gibson & Brown Funeral Home, Union.

On September 15, 1993, license number 242 was issued to Albert A. Glover Funeral Home, Inc., Summerville.

On October 12, 1993, license number 243 was issued to Reid's Funeral Home, Cheraw.

On October 14, 1993, license number 244 was issued to Hartley Funeral Home, Calhoun Falls.

On October 29, 1993, license number 245 was issued to Wilson Funeral Home, Newberry.

On November 3, 1993, license number 246 was issued to Kistler-Holmes Funeral Home, Inc., Darlington.

On November 17, 1993, license number 247 was issued to Blizzard Funeral Home, Inc., Wagener.

On November 17, 1993, license number 248 was issued to McKnight-Fraser Funeral Home, Inc., Andrews.

On December 1, 1993, license number 249 was issued to Whitesell-Wolfe Funeral Home, Inc., Fort Mill.

On December 22, 1993, license number 250 was issued to Jackson & McGill Funeral Home, Marion.

On January 19, 1994, license number 251 was issued to Bostick-Tompkins Funeral Home, Columbia.

On February 2, 1994, license number 252 was issued to Shellhouse Funeral Home, Inc., Aiken.

On February 9, 1994, license number 253 was issued to Callaham Funeral Home, Inc., Spartanburg.

**CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1993-94--Continued**

On February 10, 1994, license number 254 was issued to Cave Funeral Services, Inc., Allendale.

On February 16, 1994, license number 255 was issued to Copeland Funeral Home, Beaufort.

On February 18, 1994, license number 256 was issued to Jackson-Brooks Funeral Home, Inc., Aiken.

On March 24, 1994, license number 257 was issued to Thomas McAfee & Sons Funeral Home, Inc., Greenville.

On April 14, 1994, license number 258 was issued to Forest Lawn Mortuary, Stribling Chapel, Woodruff.

On April 15, 1994, license number 259 was issued to Carolina Memorial Funeral Home, North Charleston.

On April 20, 1994, license number 260 was issued to Richardson-Miles Funeral Home, Inc., Marion.

On June 17, 1994, license number 261 was issued to J. M. Posey & Son Funeral Home, Inc., Langley.

On June 17, 1994, license number 262 was issued to J. M. Posey & Son Funeral Home, Inc., Graniteville.

On June 17, 1994, license number 263 was issued to J. M. Posey & Son Funeral Home, Inc., North Augusta.

On June 27, 1994, license number 264 was issued to Thompson Funeral Home, Inc., Orangeburg.

B. Licenses Cancelled:

On July 8, 1993, license number 114 issued to Kannaday's Funeral Home, Dillon, was cancelled.

On July 22, 1993, license number 128 issued to Cannon Funeral Home, Inc., Fountain Inn, was cancelled.

On July 22, 1993, license number 15 issued to The Mackey Mortuary, Inc., Greenville, was cancelled.

On July 29, 1993, license number 76 issued to Duckett Funeral Home, Inc., Central, was cancelled.

On August 9, 1993, license number 208 issued to Gibson & Brown Funeral Home, Union, was cancelled.

On August 20, 1993, license number 140 issued to Edgefield Mercantile Funeral Home, Edgefield, was cancelled.

On August 31, 1993, license number 188 issued to The Jerry Hartley Funeral Home, Calhoun Falls, was cancelled.

On September 30, 1993, license number 187 issued to Cave Funeral Services, Allendale, was cancelled.

On November 3, 1993, license number 60 issued to Kistler-Holmes Funeral Home, Inc., Darlington, was cancelled.

**CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1993-94--Continued**

On November 30, 1993, license number 213 issued to Webb's-Settles Funeral Home, Inc., Greenville, was cancelled.

On December 1, 1993, license number 184 issued to Wolfe Funeral Home, Fort Mill, was cancelled.

On February 9, 1994, license number 133 issued to Callaham Funeral Home, Inc., Spartanburg, was cancelled.

On March 24, 1994, license number 221 issued to Thomas McAfee Funeral Home, Northwest, Greenville, was cancelled.

On March 31, 1994, license number 112 issued to Holloway Funeral Home, Belton, was cancelled.

On April 14, 1994, license number 200 issued to Stribling Mortuary, Inc., Woodruff, was cancelled.

On April 20, 1994, license number 214 issued to Richardson Funeral Home, Marion, was cancelled.

On May 15, 1994, license number 209 issued to McCollom Funeral Home, Columbia, was cancelled.

On June 17, 1994, license number 203 issued to J. M. Posey & Sons, Inc., Graniteville, was cancelled.

On June 17, 1994, license number 202 issued to J. M. Posey & Sons, Inc., Langley, was cancelled.

On June 17, 1994, license number 201 issued to J. M. Posey & Sons, Inc., North Augusta, was cancelled.

On June 27, 1994, license number 32 issued to Thompson Funeral Home, Inc., Orangeburg, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
SC BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1993

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1993, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

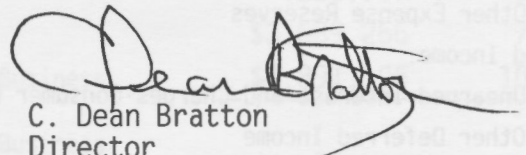
As of December 31, 1993, there were 410 Restricted Licensees operating in South Carolina, representing 44% of the total licensed finance companies.

There were also 44 licenses issued, 32 licenses cancelled and 38 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 984 death claims were physically checked by members of this division.

48 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1993, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,


C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions

CDB:pcc

Restricted Schedule B

Balance Sheet

ASSETS

Cash in Office and In Banks	\$3,551,280
Loans Receivable-Consumer Finance Business	\$137,819,828
Real Estate (Less Reserve for Depreciation-Building)	\$783,539
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	\$2,268,498
Deferred Charges	\$66,474
Other Assets:	
(a) Organization or Development Expense	\$351,097
(b) Cost of Financing	\$106,665
(c) Installment Sales Contracts	\$1,687,597
(d) Miscellaneous Assets	\$16,286,441
	<hr/>
Total Assets	<u><u>\$162,921,419</u></u>

LIABILITIES

Accounts and Notes Payable:	
(a) Banks	\$44,566,902
(b) Due to Parent Company or Affiliates	\$13,606,379
(c) Other Short Term Notes and Accounts	\$12,201,404
Bonds	\$1,452,971
Other Liabilities:	
(a) Accrued Expenses	\$2,258,513
(b) Miscellaneous Liabilities	\$842,592
Expense Reserves:	
(a) Expense Reserve for Bad Debts	\$3,940,363
(b) Other Expense Reserves	\$800
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Business	\$22,274,415
(b) Other Deferred Income	\$578,914
Branch Office Capital	(\$41,399)
Net Worth (if Individual or Partnership)	\$3,786,113
Capital Stock (if Corporation)	
(a) Preferred	\$524,788
(b) Common	\$4,265,092
Appropriated Surplus or Capital Reserves	\$2,785,877
Surplus (Including Undivided Profits)	\$49,877,695
	<hr/>
Total Liabilities	<u><u>\$162,921,419</u></u>

Restricted Schedule C

Statement of Income and Expenses

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$18,422,410	27.55%
Maintenance Fees - Net	\$5,154,224	7.71%
Delinquency Charges and/or Deferment Charges	\$4,362,645	6.53%
Insurance Commissions - Net (Including Refunds)	\$4,274,302	6.39%
Finance Charges - Net (Including Refunds)	\$32,937,777	49.27%
Collections on Loans Previously Charged off	\$812,398	1.22%
Other Income	\$893,625	1.34%
Total Gross Income Derived from Consumer Finance Business	<u>\$66,857,381</u>	<u>100.00%</u>
Expenses of Conducting Consumer Finance Business:		
Advertising	\$1,531,591	3.15%
Bad Debts, or Reserve for Bad Debts	\$3,129,475	6.43%
Legal Expense	\$520,795	1.07%
Office Expenses	\$4,245,350	8.73%
Salaries	\$22,805,164	46.88%
Supervision and Administration (when not allocated to other items)	\$2,500,315	5.14%
Taxes and Licenses:		
(a) Income	\$3,024,344	6.22%
(b) All Others	\$1,426,921	2.93%
Travel and Entertainment	\$880,957	1.81%
Utilities	\$3,689,256	7.58%
Other Expenses of Conducting Consumer Finance Business	\$4,891,106	10.05%
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	<u>\$48,645,274</u>	<u>100.00%</u>
Total Net earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	<u>\$18,212,107</u>	<u>100.00%</u>

Restricted Schedule D

Reconciliation of Surplus or Net Worth

Surplus or Net Worth at End of Previous Period		\$44,188,106
ADDITIONS:		
Total Net Earnings Derived from Consumer Finance Business	\$18,215,063	
Total Net Income Outside Consumer Finance Business	\$102,089	
Other Credits to Surplus or Net Worth	<u>\$485,567</u>	
Total Additions		\$18,802,719
DEDUCTIONS:		
Interest Paid	\$5,319,857	
Amortization	\$105,812	
Dividends Paid	\$2,025,005	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	\$1,049,212	
(b) Miscellaneous	<u>\$797,315</u>	
Total Deductions		<u>\$9,297,201</u>
Net Additions		<u>\$9,475,702</u>
Surplus Balance or Net Worth		<u><u>\$53,663,808</u></u>

Restricted Schedule E

Analysis of Assets Used and Useful In Consumer Finance Business

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$111,609,176
Furniture, Fixtures and Equipment	\$2,181,614
Real Estate	\$750,561

Working Capital:

(a) Cash in Office and Banks	\$3,510,695
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	\$10,885,830
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	\$618,717
(d) Leasehold Improvements	\$545,938
(e) Miscellaneous	\$1,793,616

Going Concern Value:

(a) Initial Cost of Establishment of Office (Survey and Expenses of Development Period)	\$1,264,935
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$2,630,998

Total Assets Used and Useful in Consumer Finance Business	\$135,792,080
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Average Total Assets Used and Useful in Consumer Finance Business	\$127,724,424
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Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 1993	14.26%
before deducting interest paid on borrowed funds for 1992	14.28%
before deducting interest paid on borrowed funds for 1991	12.52%

SCHEDULE F

Analysis of Loans - Consumer Finance Business

ANALYSIS OF LOANS BY SIZE	Accounts		Gross Notes		
	%	No.	%	Amount	Average
Total Loan Balances Outstanding at Beginning of Period		362,317		\$119,102,433	
Loans Made During the Period:					
(a) Loans of \$150.00 or less	4.90%	43,345	1.66%	\$6,203,528	143
(b) Loans of \$150.01-\$300.00	26.63%	235,749	15.49%	\$57,810,627	245
(c) Loans of \$300.01-\$1,000.00	67.02%	593,267	78.86%	\$294,362,971	496
(d) Loans of \$1,000.01-\$4,000.00	1.44%	12,778	3.96%	\$14,797,494	1,158
(e) Loans of \$4,000.01-\$7,500.00	0.01%	50	0.03%	\$119,640	2,393
(f) TOTAL LOANS MADE	100.00%	885,189	100.00%	\$373,294,260	422
Loan Balances Purchased		9,431		\$2,663,742	
Loan Balances Sold		6,390		\$1,729,831	
Loan Balances Charged Off				\$4,305,308	
Collections				\$351,205,468	
Total Loan Balances Outstanding at End of Period		375,085		\$137,819,828	
Average Amt. of Loan Made During 1993		\$422.00			
Average Amt. of Loan Made During 1992		\$385.00			
Average Amt. of Loan Made During 1991		\$367.00			
Average Balance End of Year 1993		\$366.00			
Average Balance End of Year 1992		\$329.00			
Average Balance End of Year 1991		\$316.00			

SCHEDULE G

Suits, Possession and Sale of Chattels

Suits for Recovery:		Number of Accounts	Amount Due	
(a)	Suits for recovery pending at close of previous period	440	\$167,975	
(b)	Suits instituted during period	5,614	\$1,999,497	
(c)	Suits on which judgment was secured during period	4,929	\$707,931	
(d)	Suits settled before judgment during period	3,568	\$867,676	
(e)	Suits pending at close of current period	3,449	\$412,693	
Possession of Chattels Obtained by Licensee:				
(a)	Household Goods			
	By Legal Process or Contract Right	18	\$6,180	
	By Voluntary Surrender	244	\$126,881	
(b)	Automobiles			
	By Legal Process or Contract Right	49	\$21,411	
	By Voluntary Surrender	56	\$29,015	
(c)	Other Chattels and Property			
	By Legal Process or Contract Right	10	\$4,857	
	By Voluntary Surrender	16	\$5,000	
Sales of Chattels by Licensee:		No.	Amount Due	Amount Collected
(a)	With Borrower's Consent	55	\$24,284	\$12,437
(b)	Without Borrower's Consent	449	\$241,617	\$113,348

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS

CONSUMER FINANCE BUSINESS

	1993	1992
Total Expense of Conducting Consumer Finance Business	\$48,645,274	\$44,460,876
Total Cost of Making & Acquiring Loans	\$24,322,637	\$22,230,438
Initial Charges	\$18,422,410	\$17,851,513
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$5,900,227	\$4,378,925

ANALYSIS OF EXPENSE PER ACCOUNT

CONSUMER FINANCE BUSINESS

	1993	1992
Total Expense of Conducting Consumer Finance Business	\$48,645,274	\$44,460,876
Average Number of Open Accounts	368,701	357,159
Annual Expense Per Account	\$131.94	\$124.48
Monthly Expense Per Account	\$10.99	\$10.37

BOARD OF FINANCIAL INSTITUTIONS

CONSUMER FINANCE DIVISION

COMPARISON FIGURES

ANNUAL REPORTS 1984 - 1993

Restricted Licensees

<u>Year</u>	<u>Number Licenses</u>	<u>Total Resources</u>	<u>Loans Receivable</u>	<u>Total Loans Made</u>	<u>Amount of Loans Made</u>
1984	294	\$ 85,761,097	\$67,074,951	534,443	\$169,310,585
1985	299	\$107,245,380	\$72,144,826	593,969	\$192,239,739
1986	320	\$115,020,097	\$77,920,272	621,082	\$208,904,116
1987	364	\$126,393,198	\$86,499,094	675,547	\$228,287,374
1988	407	\$111,540,362	\$98,328,125	787,501	\$265,785,620
1989	405	\$116,483,729	\$97,911,620	813,792	\$275,735,399
1990	391	\$122,474,219	\$106,305,404	847,668	\$299,053,532
1991	389	\$127,466,842	\$111,331,115	855,776	\$314,864,030
1992	399	\$137,482,113	\$119,102,433	901,123	\$347,222,907
1993	410	\$162,291,419	\$137,819,828	885,189	\$373,294,260

<u>Year</u>	<u>Average Amount of Loan Made</u>	<u>Average Balance End of Year</u>	<u>% of Net Earnings Before Deducting Interest Paid on Borrowed Funds</u>	<u>Annual Expense Per Account</u>	<u>Monthly Expense Per Accounts</u>
1984	\$316.80	\$275.21	12.95%	\$129.02	\$10.75
1985	\$323.65	\$276.81	14.18%	\$129.27	\$10.77
1986	\$336.35	\$286.65	11.45%	\$137.89	\$11.49
1987	\$337.93	\$283.72	12.41%	\$133.74	\$11.15
1988	\$337.50	\$293.29	9.06%	\$126.07	\$10.51
1989	\$339.00	\$285.48	11.30%	\$117.68	\$9.81
1990	\$353.00	\$299.00	11.93%	\$113.33	\$9.44
1991	\$367.00	\$316.00	12.52%	\$120.65	\$10.05
1992	\$385.00	\$329.00	14.28%	\$124.48	\$10.37
1993	\$422.00	\$366.00	14.26%	\$131.94	\$10.99

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1993

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1993, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.

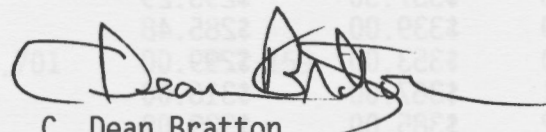
As of December 31, 1993, there were 529 Supervised Licensees operating in South Carolina, representing 56% of the total licensed finance companies.

There were also 62 licenses issued, 56 licenses cancelled and 72 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 58 death claims were physically checked by members of this division.

69 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1993, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,



C. Dean Bratton
Director
Consumer Finance Division
Board of Financial Institutions

CDB:pcc

Supervised Schedule A

Balance Sheet

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
Gross Receivables	\$1,615,087,236	\$419,955,925	\$2,035,043,161
Less: Unearned Discount	\$290,214,818	\$81,315,979	\$371,530,797
Total Net Receivables	\$1,324,872,418	\$338,639,946	\$1,663,512,364
Less: Reserve for Bad Debts	\$41,003,835	\$8,816,299	\$49,820,134
Adjusted Net Receivables	\$1,283,868,583	\$329,823,647	\$1,613,692,230
No. of Outstanding Adjusted Receivables:			
Col. 1	Col. 2	Col. 3	
415,186	140,798	555,984	
Cash on Hand and In Banks	\$10,841,228	\$1,679,709	\$12,520,937
Real Estate (Less Depreciation)	\$1,976,437	\$27,206	\$2,003,643
Furniture, Fixtures and Equipment (Less Depreciation)	\$4,473,502	\$1,163,584	\$5,637,086
Deferred Charges	\$7,802,619	\$1,132,248	\$8,934,867
Head Office Clearings	\$2,373	\$0	\$2,373
Other Assets:			
a. Accounts Receivable	\$2,643,593	\$1,009,015	\$3,652,608
b. Repossessions	\$3,625,918	\$1,163,220	\$4,789,138
c. Miscellaneous	\$35,802,453	\$4,012,788	\$39,815,241
TOTAL ASSETS	\$1,351,036,706	\$340,011,417	\$1,691,048,123
LIABILITIES			
Accounts and Notes Payable:			
a. Banks			\$124,197,851
b. Due Parent Company or Affiliate			\$1,390,062,605
Bond and Long Term Accounts & Notes			\$24,607,214
Other Liabilities:			
a. Accrued Expenses			\$5,511,455
b. Dealers Reserve			\$8,569,276
c. Miscellaneous			\$7,835,766
Net Worth (if Individual or Partnership)			\$873,074
Capital Stock (if Corporation)			\$9,643,854
Surplus			\$44,065,269
Undivided Profits			\$67,506,452
Reserve for Contingencies			\$8,175,307
TOTAL LIABILITIES			\$1,691,048,123

Supervised Schedule B

STATEMENT OF INCOME AND EXPENSES

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Business	Column 3 Total Business
INCOME			
Interest & Dividends on Securities	\$1,894,955	\$1,352,823	\$3,247,778
Charges Collected and/or Earned	\$261,846,181	\$53,675,327	\$315,521,508
Insurance Commission Earned	\$3,942,089	\$1,115,912	\$5,058,001
Other Income:			
a. Bad Debt Recoveries	\$2,837,096	\$703,661	\$3,540,757
b. Miscellaneous	\$4,153,553	\$2,694,918	\$6,848,471
Gross Operating Income	\$274,673,874	\$59,542,641	\$334,216,515
EXPENSES			
Salaries, Wages, & Fees	\$42,739,558	\$10,752,079	\$53,491,637
Taxes (Other than Income)	\$3,068,024	\$877,837	\$3,945,861
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$1,718,547	\$526,195	\$2,244,742
Losses, Charge-Offs & Transfers to Valuation Reserve:			
a. On Securities	\$200,021	\$0	\$200,021
b. On Loans	\$48,598,225	\$7,229,580	\$55,827,805
c. Miscellaneous	\$112,402	\$1,977,497	\$2,089,899
Other Operating Expenses	\$54,741,067	\$13,396,186	\$68,137,253
Total Expense (before Interest & Federal & State Income Taxes)	\$151,178,212	\$34,759,374	\$185,937,586
Net Operating Income (before Interest & Federal & State Income Taxes)	\$123,496,030	\$24,783,267	\$148,279,297
Interest Paid	\$101,423,662	\$24,531,676	\$125,955,338
Net Income (before Federal & State Income Taxes)	\$22,072,368	\$251,591	\$22,323,959
Federal & State Income Taxes	\$6,535,881	\$796,969	\$7,332,850
Net Income (before Dividends)	\$15,536,487	(\$545,378)	\$14,991,109
Interest & Dividends Paid on Capital	\$519,938	\$9,290	\$529,228
Net Income After Dividends	\$15,016,549	(\$554,668)	\$14,461,881

Supervised Schedule C

ANALYSIS OF LOANS MADE

Total Volume During Period	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Bus.	
	(No.)	(Amt.)	(No.)	(Amt.)
a. Precomputed Paper	415,125	\$752,821,383	117,031	\$186,678,263
b. Interest Bearing Paper	47,600	\$311,511,232	18,383	\$58,838,698
Total:	462,725	\$1,064,332,615	135,414	\$245,516,961
Total Losses from Uncollectible Accounts	29,142	\$46,572,603	5,395	\$5,281,509
Average Rate of Credit Extended	(APR Charged)		(APR Charged)	
	(Maximum)	(Minimum)	(Maximum)	(Minimum)
a. \$300.00 or less	71%	38%	40%	18%
b. \$300.01 to \$1,000.00	62%	28%	36%	18%
c. \$1,000.01 to \$2,500.00	36%	20%	36%	17%
d. \$2,500.01 to \$4,000.00	31%	16%	33%	17%
e. \$4,000.01 to \$5,000.00	26%	15%	31%	17%
f. \$5,000.01 and larger	25%	14%	30%	17%
Size of Credit Extended	(No.)	(Amt.)	(No.)	(Amt.)
a. \$300.00 or less	80,614	\$17,420,238	13,631	\$2,716,796
b. \$300.01 to \$1,000.00	131,841	\$76,404,614	53,513	\$32,659,810
c. \$1,000.01 to \$2,500.00	141,923	\$234,567,378	34,370	\$52,628,856
d. \$2,500.01 to \$4,000.00	56,625	\$180,827,848	8,563	\$26,581,398
e. \$4,000.01 to \$5,000.00	16,553	\$74,588,235	3,268	\$14,305,765
f. \$5,000.01 and larger	35,169	\$480,524,302	22,069	\$116,624,336
g. TOTAL	462,725	\$1,064,332,615	135,414	\$245,516,961

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	74.59%	28.15%
b. Health & Accident Insurance	63.33%	21.89%
c. Fire or Personal Property Floater	64.54%	11.10%

Delinquency:

a. Contractually				
delinquent for 60 days	\$28,469,588	1.76%	\$7,024,490	1.67%
a. Contractually				
delinquent for 90 days	\$33,002,362	2.04%	\$5,395,171	1.28%

Supervised Schedule C
ANALYSIS OF LOANS MADE

Total number of debtors filing bankruptcy during period	6,352
Total attachments filed during period	1,148
Average consumer loan at time made (Amount financed only)	\$2,300
No. of borrowers afforded opportunity to rescind (R/E Transactions)	12,504
Number of borrowers who rescinded transactions in item above	420

	(Minimum)	(Maximum)	(Minimum)	(Maximum)	Extended
EXPENSES	381	404	387	412	
Salaries, Wages, & Fees	171	302	161	317	
Taxes & Other than Income	121	121	121	121	
Depreciation on Bldg., Furniture & Fixtures, & Autos	121	121	121	121	
Losses (Charge & Ref.) & Transfer to Valuation Reserve	121	121	121	121	
Interest Paid	121	121	121	121	
Net Income (before Dividends)	121	121	121	121	
Federal & State Income Taxes	121	121	121	121	
Net Income After Dividends	121	121	121	121	

Total Number of Documents Printed	<u>305</u>
Cost Per Unit	\$ <u>3.36</u>
Printing Cost - S.C. State Budget & Control Board (up to 255 copies)	\$ <u>862.79</u>
Printing Cost - Individual Agency (requesting over 255 copies and/or halftones)	\$ <u>161.12</u>
Total Printing Cost	\$ <u>1023.91</u>

